

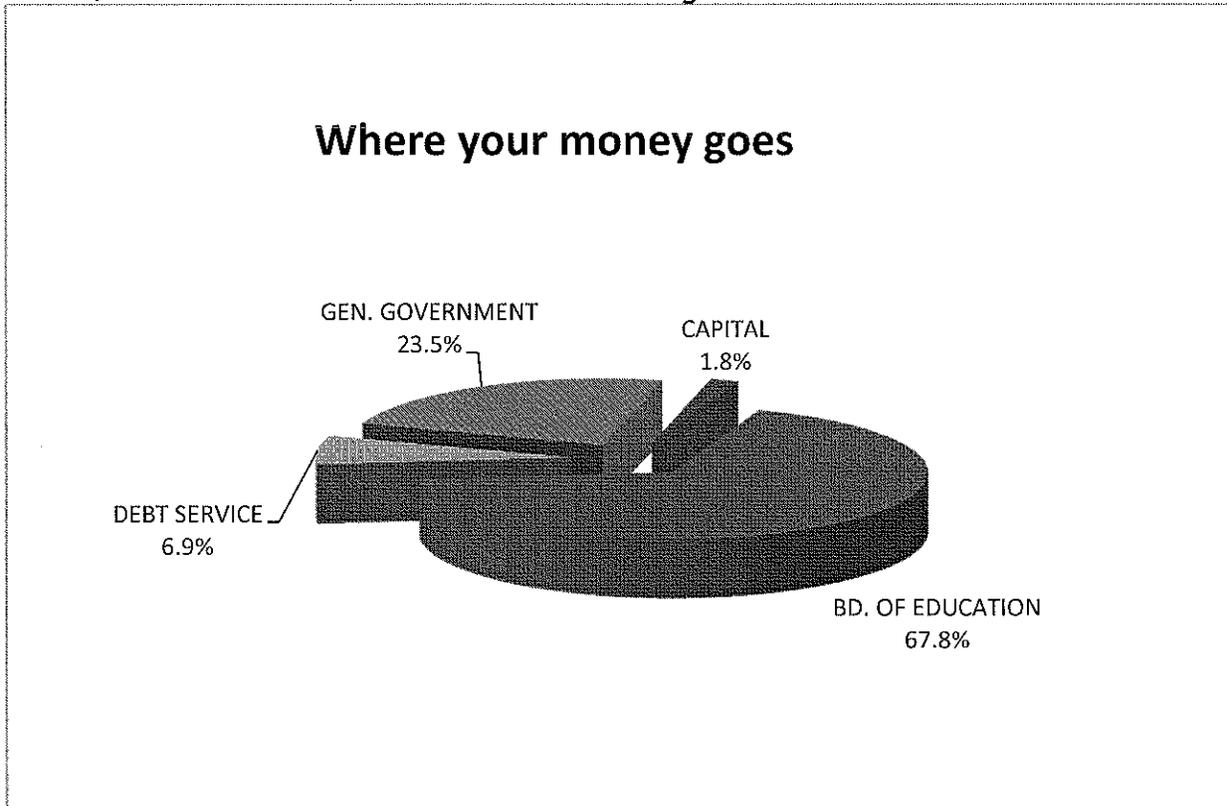
Expenditures

EXPENDITURES

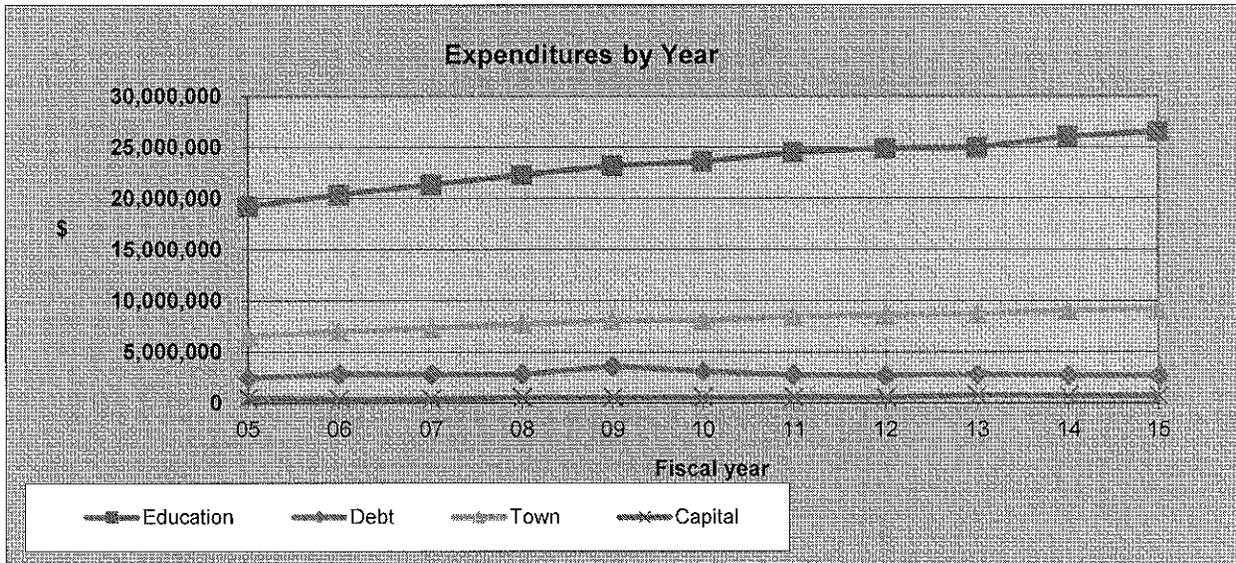
The expenditure part of the budget is broken down into the categories of General Government, Board of Education, Debt Service and Capital Expenditures which includes the Reserve for Capital & Nonrecurring Expenditures (CNREF). The requested expenditures for the fiscal year 14/15 total \$39,088,204, an increase of \$625,991, or 1.6% over the adopted FY 13/14 budget. A breakdown is illustrated below.

Budget Area	Adopted Budget FY 13-14	Proposed Budget FY 14-15	\$ Change	% Change
General Government	\$9,029,229	\$9,191,392	\$162,163	1.8
Board of Education	\$26,049,425	\$26,518,064	\$468,639	1.8
Debt Service	\$2,687,519	\$2,682,708	(\$4,811)	-0.2
Capital	\$696,040	\$696,040	\$0	0.0
Total	<u>\$38,462,213</u>	<u>\$39,088,204</u>	<u>\$625,991</u>	<u>1.6</u>

The following chart shows a breakout of the various budget areas by percentage which, when combined, create the annual budget.

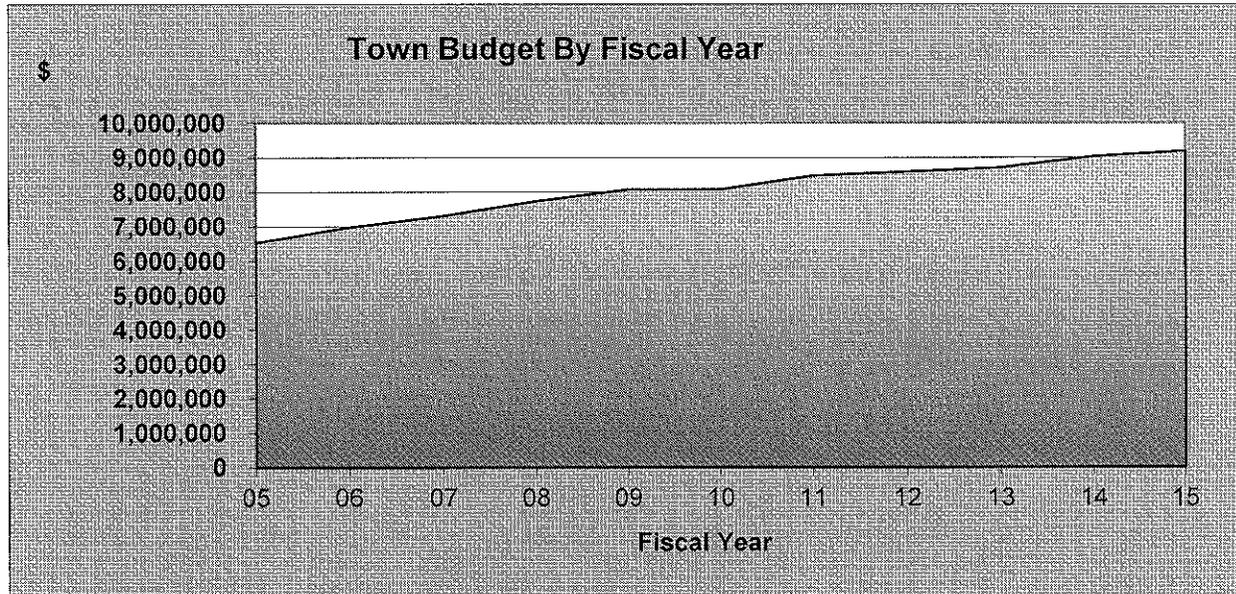


The next illustration shows historical trends for the same categories.



General Government

The Town operating budget recommended for FY 14/15 is \$9,191,392, which represents a \$162,163 or 1.8 percent increase compared to the current adopted budget. The Town budget makes up 23.5% of the total operating budget and 25.7% of the requested increase. Budget requests of Town agencies totaled \$9,628,125 and were reduced \$330,764 by the Town Manager. Without the Manager's reductions the increase over the budget would have been a 6.62% increase. The Council cut an additional \$34,924. After the budget defeat an additional reduction of \$71,045 was taken by the Council.



The following table presents a summary of the operating budget by function.

	<u>FY 13/14</u>	<u>FY 14/15</u>	<u>Inc/Dec</u>	<u>%</u>
General Administration	\$1,431,599	\$1,491,422	\$59,823	5.1%
Public Safety	\$2,240,101	\$2,302,126	\$62,025	4.1%
Public Works	\$2,109,293	\$2,188,883	\$79,590	3.9%
Human Services	\$243,670	\$252,680	\$9,010	7.0%
Civic & Cultural	\$503,128	\$524,725	\$21,597	4.7%
Sundry	\$2,501,438	\$2,431,556	(\$69,882)	(2.12%)
Total	\$9,029,229	\$9,191,392	\$162,163	1.8%

Within each function the Town operating budget is composed of five major expenditure objects: Personnel Services, Contractual Services, Supplies, Capital Expenditures and Utilities. A table comparing FY 13/14 and FY 14/15 is provided below. A detailed analysis of the five expenditure objects follows.

	<u>FY 13/14</u>	<u>FY 14/15</u>	<u>% Total</u>	<u>\$ Change</u>	<u>% Change</u>
Personnel	\$6,626,831	\$6,659,586	72.45	\$32,755	.49
Contractual	\$1,326,034	\$1,408,648	15.33	\$82,614	6.23
Supplies	\$781,430	\$817,370	8.89	\$35,940	4.60
Capital	\$23,150	\$26,569	0.29	\$3,419	14.77
Utilities	\$271,784	\$279,219	3.04	\$7,435	2.74
Total	\$9,029,229	\$9,191,392	100.00	\$162,163	1.80

Personnel Services

The recommended expenditures for personnel services have increased by \$32,755 or .49%. Personnel services include wages, overtime, pension, health insurance, and Social Security. Three of the four bargaining units do not have contracts in place for July. No new positions are proposed in this budget. Wages for non-union employees were set to reflect equity with anticipated contracts. The position of Fire/EMS Administrator was cut from the budget to allow the study committee time to review. After the budget defeat the proposed position of School Liaison Officer was also cut. Health insurance is projected to increase by 6.0% or \$49,498. This expense makes up approximately 11.5% of the Town budget. This is after increases in employee contributions.

Pension expenses have decreased due to past year contributions, investment performance and plan design changes including increased employee contributions. We will continue to contribute the amount based on the annual actuarial review. Our unfunded pension liability is back at our goal level of 75% to 80%.

Contractual Services

Contractual services increased slightly by \$82,614 or 6.23%. Workers Compensation is about 25% of the increase due to past high claims (including a fatality). A list of major changes in this category includes:

Building Maintenance/equipment repair	\$9,304
Software Licenses (including new tax package)	\$16,160
Service contracts (janitorial, HVAC)	\$19,792
Workers' Comp Insurance	\$25,733
DMV charges	(\$2,980)
Property insurance	(\$2,000)

Supplies

The supply area of the budget increased by \$35,940, or 4.6%. Most adjustments were minor and reflect current costs. Major changes include:

Gasoline and Diesel	\$9,100
Treated salt	\$5,000
Fleet repair parts	\$12,000

Capital Expenditures

Capital Expenditures within the General Government budget increased by \$3,419. These expenses are primarily for equipment replacements.

Utilities

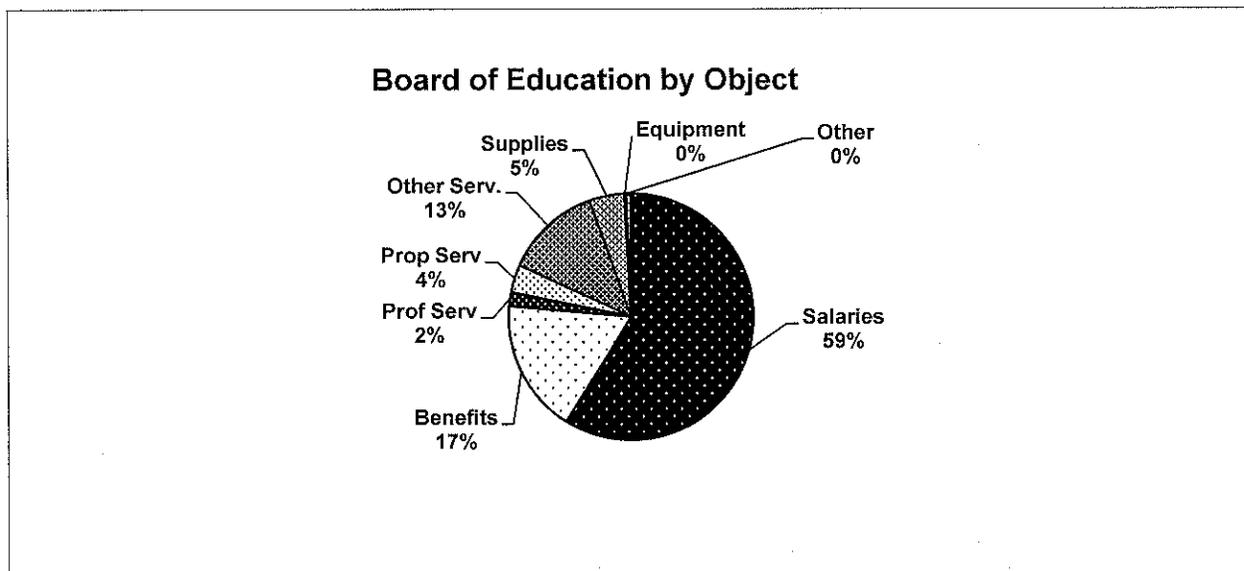
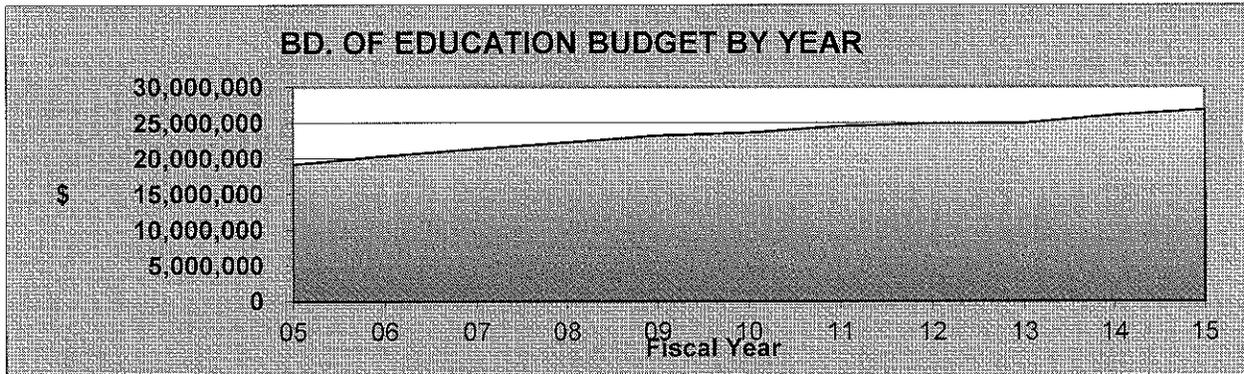
We have had to increase propane and heating fuel prices. Utilities have increased \$7,435. We re-bid and reduced electric rates effective Jan 1, 2014 and will have additional solar coming on line but demand charges and increased distribution charges have increased the costs. The Energy Committee established by the Town Council has helped reduce Town Hall expenses and the LED lighting has reduced electric use. Sewer rates are anticipated to increase slightly to build a stronger reserve fund.

Town of Coventry
Town Council Approved Budget
Summary by Department

Budget Fiscal Year: 2015 to 2015	2013	2014	2014	2014	Town		Cou/Bud		%
	Actual	Base Budget	Actual YTD	Est. Actual	Dept Head	Manager	Council	Inc/Dec	
1101 TOWN COUNCIL	25,803	22,275	24,566	22,275	36,869	38,869	31,369	9,094	40.83%
1201 TOWN MANAGER	191,703	196,908	169,150	196,908	202,646	201,700	201,700	4,792	2.43%
1300 FINANCE ADMINISTRATION	115,489	107,716	95,325	107,716	110,975	110,598	110,598	2,882	2.68%
1301 ACCOUNTING	110,325	113,706	97,828	113,706	116,673	116,120	114,620	914	0.80%
1302 COLLECTOR OF REVENUE	109,146	106,930	85,760	106,930	114,614	110,516	110,516	3,586	3.35%
1303 ASSESSOR	126,220	127,589	110,279	127,589	133,613	132,989	132,989	5,400	4.23%
1304 ASSESSMENT APPEALS	544	900	329	900	1,200	1,150	1,150	250	27.78%
1305 TREASURER	23,144	23,903	21,104	23,903	24,465	24,371	24,371	468	1.96%
1306 INFORMATION TECHNOLOGY	84,186	90,520	90,425	90,520	113,685	113,685	113,685	23,165	25.59%
1401 PLANNING	111,960	125,139	109,894	125,139	134,498	134,870	134,870	9,731	7.78%
1402 ZONING BOARD/APPEALS	16,201	21,814	16,802	21,814	24,346	22,851	22,851	1,037	4.75%
1403 CONSERVATION	414	1,260	55	1,260	1,260	1,760	1,760	500	39.68%
1404 ECONOMIC DEVELOPMENT	10,384	12,593	11,069	12,593	13,592	13,641	13,641	1,048	8.32%
1405 REGIONAL GRANTS	10,508	12,189	12,189	12,189	12,189	0	0	-12,189	-100.00%
1406 INLAND WETLANDS	39,138	41,912	37,114	41,912	44,698	44,694	44,694	2,782	6.64%
1407 P&Z COMMISSION	4,694	4,650	2,492	4,650	4,650	4,550	4,550	-100	-2.15%
1501 LEGAL COUNSEL	86,911	85,000	41,282	85,000	90,000	90,000	85,000	0	0.00%
1502 PROBATE COURT	4,406	5,009	5,008	5,009	5,009	6,755	6,755	1,746	34.86%
1601 RECORDING/LICENSING	153,010	155,816	133,306	155,816	157,768	156,432	156,432	616	0.40%
1701 ELECTIONS	33,566	41,510	26,766	41,510	51,060	42,560	42,560	1,050	2.53%
1801 TOWN OFFICE BLDG.	79,350	72,810	66,514	72,810	77,750	77,560	77,560	4,750	6.52%
1802 CENTRAL SERS./SUPPLY	50,886	61,450	32,497	61,450	60,001	59,751	59,751	-1,699	-2.76%
2101 POLICE ADMINISTRATION	169,438	174,813	152,530	174,813	181,752	180,713	180,713	5,900	3.38%
2102 POLICE OPERATIONS	1,137,422	1,170,881	1,012,291	1,170,881	1,276,038	1,213,733	1,195,818	24,937	2.13%
2103 POLICE SUPPORTIVE SERVICES	277,590	301,163	247,182	301,163	316,336	315,080	315,080	13,917	4.62%
2104 POLICE MARINE PATROL	8,694	7,200	4,138	7,200	8,450	8,450	8,450	1,250	17.36%
2105 POLICE STATION	53,433	57,890	53,577	57,890	58,390	58,390	58,390	500	0.86%
2201 FIRE MARSHAL	26,514	27,649	23,901	27,649	28,750	28,617	28,617	968	3.50%
2202 COVENTRY VOL FIRE ASSN	101,865	108,700	76,133	108,700	125,405	114,805	110,874	2,174	2.00%
2203 NORTH COV. VOL. FIRE DEPT	85,323	98,359	75,901	98,359	137,794	104,410	105,979	7,620	7.75%
2206 NO. COV. SUB-STATION	7,594	7,900	8,481	7,900	9,600	9,600	9,600	1,700	21.52%
2207 JOINT FIRE BUDGET	109,154	178,733	102,702	178,733	179,993	215,493	177,993	-740	-0.41%
2208 CVFA SOUTH ST. SUBSTATION	13,154	12,990	15,879	12,990	15,205	15,205	15,205	2,215	17.05%
2301 EMERGENCY MANAGEMENT	23,438	25,089	22,370	25,089	27,402	25,965	25,965	876	3.49%
2401 ANIMAL CONTROL	64,103	68,734	54,452	68,734	70,094	69,442	69,442	708	1.03%
3100 ROADS & DRAINAGE	493,583	533,634	434,366	533,634	546,001	541,883	538,648	5,014	0.94%
3101 PUBLIC WORKS BUILDING	58,058	50,070	54,178	50,070	72,320	56,320	56,320	6,250	12.48%
3102 SNOW REMOVAL	231,466	252,000	310,603	252,000	288,250	269,000	269,000	17,000	6.75%
3103 FACILITY MAINTENANCE	223,686	243,691	198,680	243,691	273,982	253,932	253,932	10,241	4.20%
3104 PUBLIC WORKS ADMINISTRATION	227,456	238,284	207,593	238,284	243,687	242,604	242,604	4,320	1.81%
3105 FLEET MAINTENANCE	432,318	426,366	389,519	426,366	451,671	448,171	448,171	21,805	5.11%
3107 MATCHING FUNDS	1,500	1,500	1,500	1,500	1,500	1,500	1,500	0	0.00%
3108 STREET LIGHTS	40,766	41,550	31,039	41,550	41,550	41,550	41,550	0	0.00%
3109 CEMETERY COMM.	19,163	22,634	14,255	22,634	25,698	25,698	25,698	3,064	13.54%
3110 TREE WARDEN	21,045	21,000	18,420	21,000	21,000	23,000	23,000	2,000	9.52%
3201 ENGINEERING	74,731	74,593	56,439	74,593	76,576	75,303	75,303	710	0.95%
3301 BLDG. INSPECTION	139,916	146,806	126,486	146,806	153,894	153,162	153,162	6,356	4.33%
3302 BUILDING CODE BD. OF APPEALS	45	45	45	45	45	45	45	0	0.00%
3501 HEALTH DEPT.	56,163	57,120	57,123	57,120	57,120	59,950	59,950	2,830	4.95%
4102 VISITING NURSE & COMM. CARE	2,847	2,500	2,500	2,500	3,000	3,000	3,000	500	20.00%
4200 HUMAN SERVICES/GA	163,784	175,521	151,475	175,521	179,688	178,860	172,060	-3,461	-1.97%
4205 ELDERLY SERVICES	62,047	65,649	63,226	65,649	82,037	77,620	77,620	11,971	18.23%
5101 BOOTH DIMOCK/PORTER LIBRARIES	379,983	402,556	402,555	402,556	421,416	425,034	423,134	20,578	5.11%
5201 PARKS & REC SUPV/OPERATIONS	94,850	97,397	88,571	97,397	98,725	98,416	98,416	1,019	1.05%
5301 MEMORIAL DAY	1,376	3,175	562	3,175	3,175	3,175	3,175	0	0.00%
8101 MUNICIPAL INSURANCE	317,932	349,917	335,235	349,917	374,740	372,740	372,740	22,823	6.52%
8102 PENSION/SOCIAL SECURITY	1,042,232	1,066,157	1,017,554	1,066,157	1,095,526	923,930	923,954	-142,203	-13.34%
8103 HEALTH INSURANCE	889,129	1,035,364	931,247	1,035,364	1,099,754	1,097,143	1,084,862	49,498	4.78%
8301 CONTINGENCY	0	10,000	1,508	10,000	10,000	20,000	10,000	0	0.00%
8303 CLAIMS AND LOSSES	39,789	40,000	37,945	40,000	40,000	40,000	40,000	0	0.00%
	8,479,575	9,029,229	7,971,915	9,029,229	9,628,125	9,297,361	9,191,392	162,163	1.80%

Board of Education

The Coventry Public Schools prepares an independent budget utilizing the same process the Town agencies go through. The Superintendent of Schools gathers and prepares a budget, which is reviewed and modified as necessary by the Board of Education and then forwarded to the Town Council for review and modification. The Town Council, under Connecticut law, has the authority only to reduce the bottom line of the Board's budget, not specific programs. The Board of Education submitted a budget request of \$26,756,064, an increase of \$706,639 or 2.71% above their adopted FY 14 budget. The Town Council reduced this increase by \$115,000 which included the \$50,000 which was set aside for the School Resource Officer. After the budget defeat an additional cut of \$123,000 was made. The proposed budget is \$26,518,064, a \$468,639 increase or 1.8%. This budget accounts for 67.8% of the total proposed budget and makes up 74.3% of the total proposed budget increase. Capital projects totaling \$191,409 for Education are also included in the Capital Budget plus proposed bonding projects. Please see the separate Board of Education budget for details.



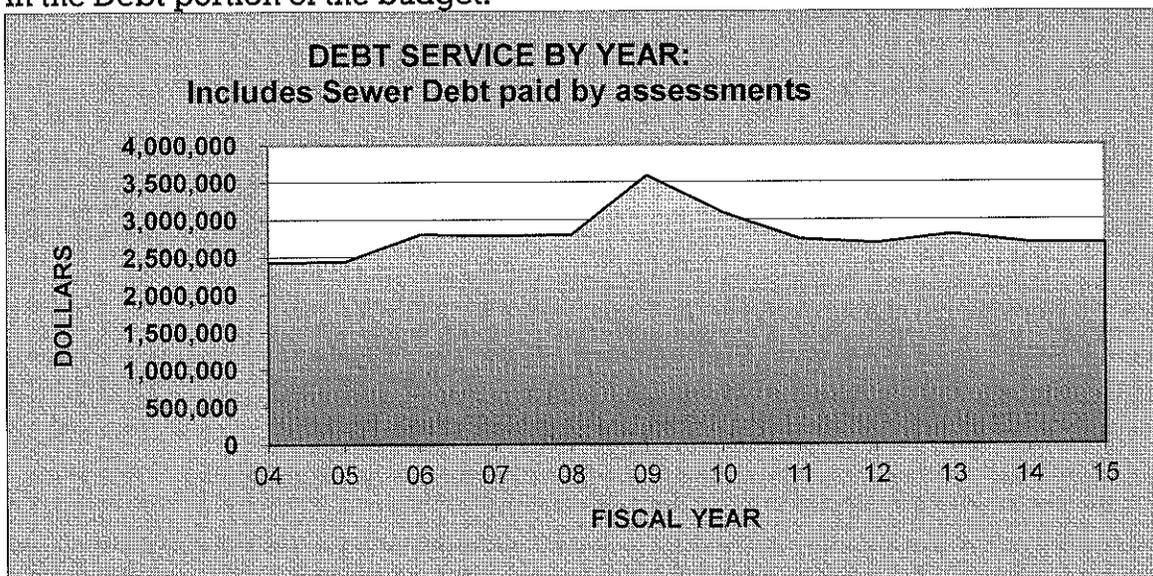
Note: this chart is prior to Board of Education reductions of \$123,000.

2014- 2015 OBJECT COMPARISON BUDGET - CHARTER FORMAT

DESCRIPTION	2012-2013	2013-2014	DEC 31, 2013	2013-2014	2014-2015	\$ CHANGE	% CHANGE
	ACTUAL	BUDGET	ACTUAL	ESTIMATED	BUDGET		
SALARIES							
111 CERTIFIED SALARIES	\$ 11,591,138	\$ 12,120,500	\$ 4,806,922	\$ 12,048,839	\$ 12,394,572	\$ 274,072	2.26%
112 NON-CERTIFIED SALARIES	\$ 2,522,884	\$ 2,635,864	\$ 1,228,262	\$ 2,667,830	\$ 2,802,727	\$ 166,863	6.33%
113 EXTRA CURRICULAR SALARIES	\$ 55,500	\$ 57,804	\$ 20,113	\$ 57,804	\$ 61,452	\$ 3,648	6.31%
114 ATHLETIC SALARIES	\$ 150,768	\$ 157,334	\$ 73,216	\$ 157,334	\$ 157,334	\$ -	0.00%
120 CERTIFIED TEMPORARY SALARIES	\$ 256,536	\$ 226,654	\$ 46,145	\$ 226,654	\$ 226,654	\$ -	0.00%
121 NON-CERTIFIED TEMP. SALARIES	\$ 48,814	\$ 41,900	\$ 15,051	\$ 41,900	\$ 40,900	\$ (1,000)	-2.39%
TOTAL FOR SALARIES	\$ 14,625,640	\$ 15,240,056	\$ 6,189,709	\$ 15,200,361	\$ 15,683,639	\$ 443,583	2.91%
BENEFITS							
210 HEALTH INSURANCE	\$ 3,160,387	\$ 3,650,891	\$ 1,561,914	\$ 3,624,323	\$ 3,747,720	\$ 96,829	2.65%
220 SOCIAL SECURITY	\$ 189,632	\$ 233,798	\$ 87,312	\$ 233,798	\$ 216,648	\$ (17,150)	-7.34%
221 MEDICARE	\$ 204,873	\$ 210,748	\$ 84,354	\$ 210,748	\$ 219,442	\$ 8,694	4.13%
230 PENSION	\$ 460,142	\$ 465,142	\$ 465,586	\$ 465,586	\$ 246,136	\$ (219,006)	-47.08%
250 UNEMPLOYMENT COMPENSATION	\$ 9,734	\$ 25,000	\$ 29,211	\$ 20,000	\$ 25,000	\$ -	0.00%
251 TUITION REIMBURSEMENT	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	n/a
260 WORKERS COMPENSATION	\$ 147,480	\$ 156,600	\$ 117,450	\$ 156,608	\$ 169,137	\$ 12,537	8.01%
TOTAL FOR BENEFITS	\$ 4,172,248	\$ 4,742,179	\$ 2,345,828	\$ 4,711,063	\$ 4,634,083	\$ (108,096)	-2.28%
PROFESSIONAL SERVICES							
330 LEGAL & AUDIT	\$ 219,721	\$ 104,640	\$ 37,355	\$ 106,425	\$ 115,640	\$ 11,000	10.51%
332 PUPIL SERVICES	\$ 236,972	\$ 342,361	\$ 136,890	\$ 342,361	\$ 352,827	\$ 10,466	3.06%
333 INSTRUCTIONAL IMPROVEMENT	\$ 9,954	\$ 24,050	\$ 39,906	\$ 24,050	\$ 21,500	\$ (2,550)	-10.60%
TOTAL FOR PROFESSIONAL SERVICES	\$ 466,647	\$ 471,051	\$ 214,150	\$ 472,836	\$ 489,967	\$ 18,916	4.02%
PROPERTY SERVICES							
410 UTILITIES	\$ 383,156	\$ 390,553	\$ 141,661	\$ 386,767	\$ 375,000	\$ (15,553)	-3.98%
411 SEWER SERVICES	\$ 31,901	\$ 31,900	\$ 31,901	\$ 31,901	\$ 33,241	\$ 1,341	4.20%
420 DISPOSAL SERVICES	\$ 27,465	\$ 26,000	\$ 8,422	\$ 26,000	\$ 29,500	\$ 3,500	13.46%
430 CONTRACTED SERVICES	\$ 590,919	\$ 326,923	\$ 273,000	\$ 351,923	\$ 497,162	\$ 170,239	52.07%
440 RENTALS	\$ 18,317	\$ 19,406	\$ 11,112	\$ 19,763	\$ 20,001	\$ 595	3.07%
TOTAL FOR PROPERTY SERVICES	\$ 1,051,759	\$ 794,782	\$ 466,096	\$ 816,354	\$ 954,904	\$ 160,122	20.15%
OTHER SERVICES							
510 STUDENT TRANSPORTATION	\$ 1,711,998	\$ 1,783,841	\$ 512,076	\$ 1,783,841	\$ 1,762,631	\$ (21,210)	-1.19%
513 ATHLETIC TRIPS	\$ 50,349	\$ 50,400	\$ 28,471	\$ 50,400	\$ 52,400	\$ 2,000	3.97%
520 PROPERTY & LIABILITY INSURANCE	\$ 161,252	\$ 173,410	\$ 148,519	\$ 186,200	\$ 186,200	\$ 12,790	7.38%
530 TELEPHONE	\$ 7,320	\$ 28,606	\$ 7,226	\$ 28,606	\$ 21,960	\$ (6,646)	-23.23%
531 POSTAGE	\$ 27,103	\$ 16,500	\$ 13,146	\$ 16,500	\$ 18,500	\$ 2,000	12.12%
540 ADVERTISING	\$ 3,883	\$ 2,610	\$ 480	\$ 2,610	\$ 2,610	\$ -	0.00%
550 PRINTING	\$ 19,497	\$ 25,399	\$ 13,440	\$ 25,399	\$ 25,708	\$ 309	1.22%
560 TUITION	\$ 960,551	\$ 1,047,995	\$ 485,940	\$ 1,047,995	\$ 1,088,763	\$ 40,768	3.89%
561 TUITION, NON-PUBLIC	\$ 218,295	\$ 233,131	\$ 168,520	\$ 133,131	\$ 110,447	\$ (122,684)	-52.62%
580 TRAVEL	\$ 25,939	\$ 26,396	\$ 12,115	\$ 26,396	\$ 27,719	\$ 1,323	5.01%
TOTAL FOR OTHER SERVICES	\$ 3,186,186	\$ 3,388,288	\$ 1,389,932	\$ 3,301,078	\$ 3,296,938	\$ (91,350)	-2.70%
SUPPLIES							
611 INSTRUCTIONAL SUPPLIES	\$ 451,537	\$ 372,239	\$ 173,855	\$ 372,239	\$ 411,584	\$ 39,345	10.57%
612 CUSTODIAL SUPPLIES	\$ 61,459	\$ 54,000	\$ 23,760	\$ 54,000	\$ 54,000	\$ -	0.00%
613 MAINTENANCE SUPPLIES	\$ 90,279	\$ 90,000	\$ 32,667	\$ 90,000	\$ 75,000	\$ (15,000)	-16.67%
620 HEAT ENERGY	\$ 297,108	\$ 313,000	\$ 38,363	\$ 313,000	\$ 318,250	\$ 5,250	1.68%
626 GASOLINE & DIESEL	\$ 168,524	\$ 165,500	\$ 54,977	\$ 162,363	\$ 173,500	\$ 8,000	4.83%
640 TEXTBOOKS	\$ 76,638	\$ 82,504	\$ 42,870	\$ 82,504	\$ 74,457	\$ (8,047)	-9.75%
641 WORKBOOKS	\$ 41,744	\$ 37,123	\$ 15,456	\$ 37,123	\$ 47,121	\$ 9,998	26.93%
642 LIBRARY BOOKS & PERIODICALS	\$ 27,505	\$ 29,776	\$ 12,576	\$ 29,776	\$ 29,976	\$ 200	0.67%
690 OTHER SUPPLIES	\$ 49,003	\$ 43,442	\$ 22,806	\$ 43,442	\$ 43,347	\$ (95)	-0.22%
TOTAL FOR SUPPLIES	\$ 1,263,795	\$ 1,187,584	\$ 417,328	\$ 1,184,447	\$ 1,227,235	\$ 39,651	3.34%
EQUIPMENT							
730 SPECIAL ED. INSTRUCTIONAL EQUIP.	\$ 14,070	\$ -	\$ -	\$ -	\$ -	\$ -	n/a
739 OTHER EQUIPMENT	\$ 80,823	\$ 48,150	\$ 21,616	\$ 48,150	\$ 71,451	\$ 23,301	48.39%
TOTAL FOR EQUIPMENT	\$ 94,893	\$ 48,150	\$ 21,616	\$ 48,150	\$ 71,451	\$ 23,301	48.39%
OTHER							
810 DUES AND FEES	\$ 89,674	\$ 122,830	\$ 73,672	\$ 122,830	\$ 105,342	\$ (17,488)	-14.24%
891 ATHLETIC SUBSIDY	\$ 39,535	\$ 39,535	\$ 31,162	\$ 47,507	\$ 39,535	\$ -	0.00%
892 ASSEMBLIES & GRADUATION	\$ 14,899	\$ 14,970	\$ 2,356	\$ 14,970	\$ 14,970	\$ -	0.00%
TOTAL FOR OTHER	\$ 144,107	\$ 177,335	\$ 107,190	\$ 185,307	\$ 159,847	\$ (17,488)	-9.86%
TOTAL FOR BUDGET	\$ 25,005,275	\$ 26,049,425	\$ 11,151,849	\$ 25,919,596	\$ 26,518,064	\$ 468,639	1.80%

Debt Service

Debt Service as a percentage of the budget has decreased by .2% and is now 6.9% of the total budget which is well below the 10% threshold of concern. It is proposed to decrease this budget by \$4,811. The good news is that the Town debt service peaked a couple of years ago and has started a gradual decline. Sewer debt continues to be fully paid by sewer assessments. No new long term debt for unapproved projects has been included in the proposed budget. Two new lease purchases are requested for a new large dump truck and a mechanics service vehicle. This will cost \$ 51,300 per year for five years. The budget impact for lease purchasing is a net increase of \$28,021 due to pay-offs of two leases (\$23,279). Lease purchases are detailed in the capital section of the budget document. The entire debt schedule is included in the Debt portion of the budget.

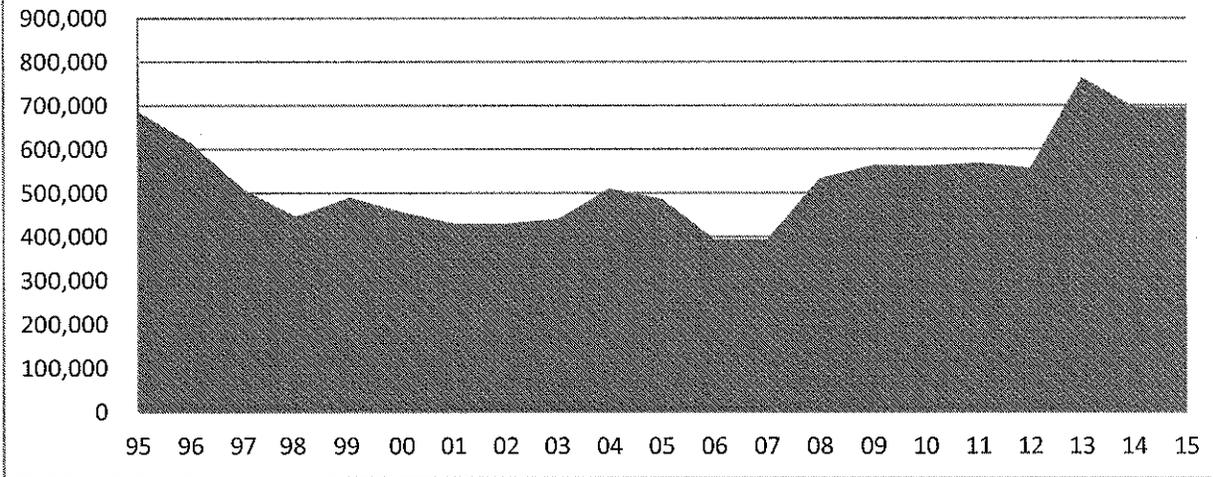


Capital Expenditures

The Capital Expenditures Budget request for the general operating budget is \$696,040; no change from FY 13-14. The largest items are summer roads, computer resources, classroom furniture (\$30,000) and the final year of funding for revaluation (\$77,500). Over the years many projects were deleted or delayed in an effort to hold down the impact of the overall tax increase, creating a backlog of projects. Please refer to the Capital section of the budget for further details and information on other funding sources. It should be noted that the amount of funds required to sustain the current infrastructure is closer to \$1,000,000 per year. It is interesting to note that this budget requests funds for capital projects at the level of capital expenditures in 1995/96 which, if adjusted for inflation, would be over \$1,000,000.

Under the Local Capital Improvement Program (LoCIP), the State of Connecticut will reimburse the Town 100% of approved infrastructure improvements. Details of planned projects are contained in the Capital budget. Based upon auditor's advice, LoCIP has been established as a Special Revenue Fund. We receive approximately \$100,000 per year. These items are not part of the referendum. \$90,000 is proposed for this year.

Capital Budget



This page left intentionally blank.