

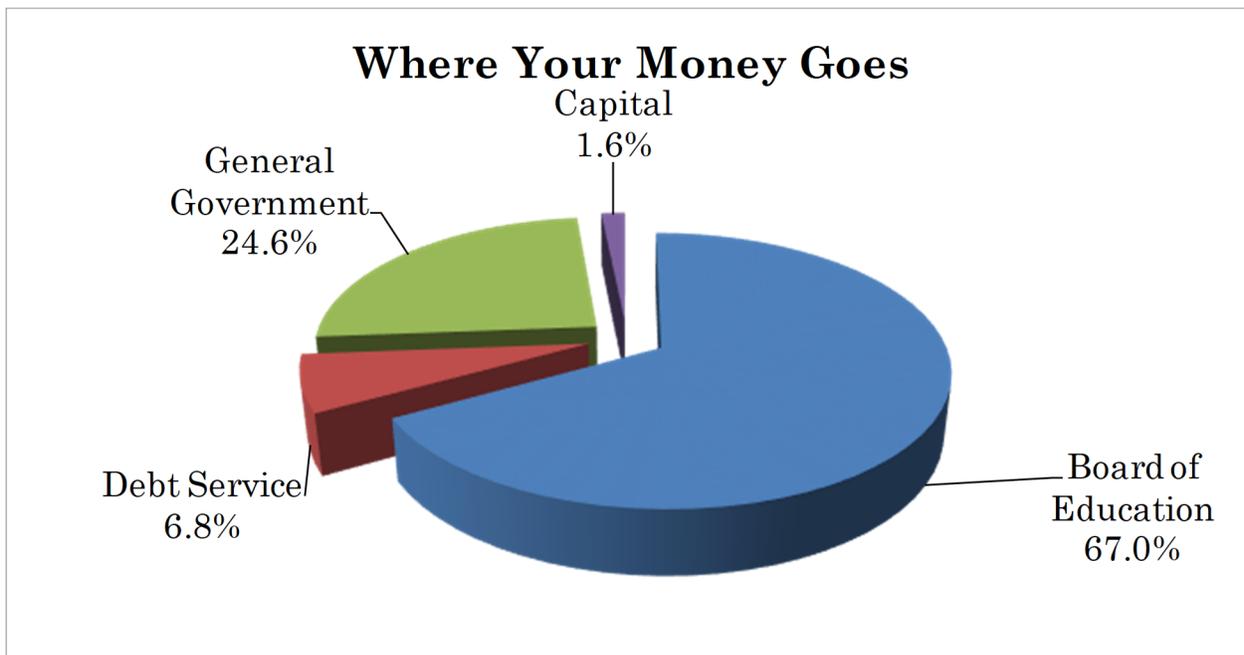
Expenditures

EXPENDITURES

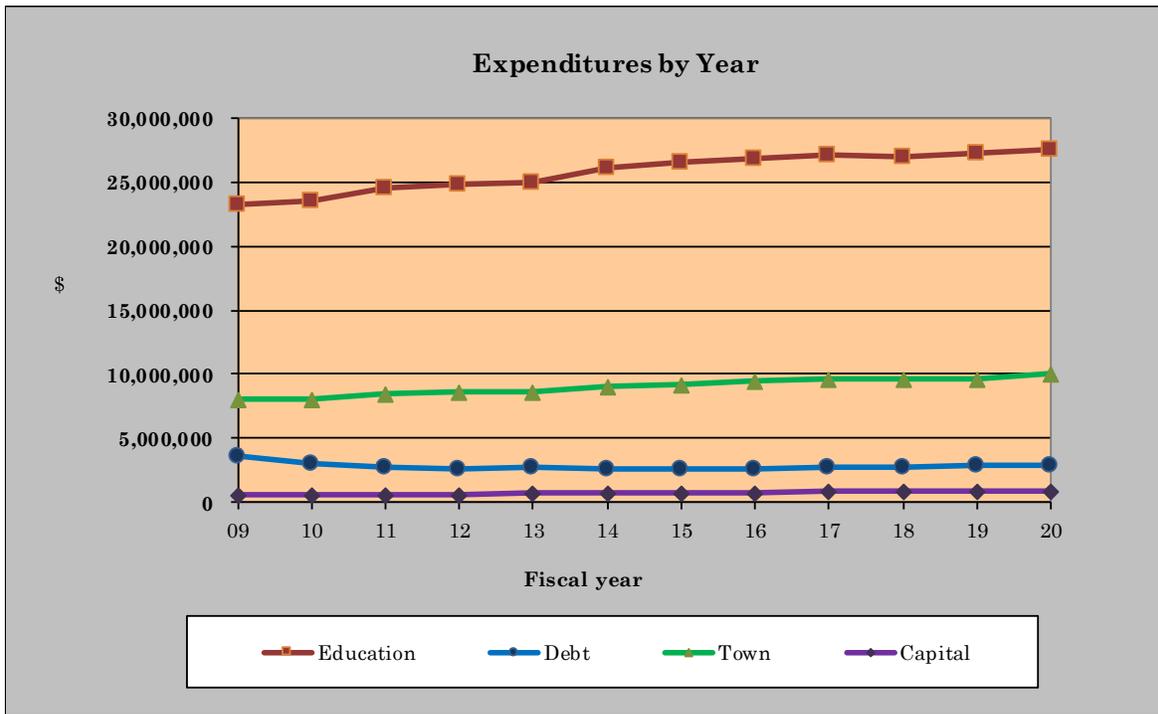
The expenditure part of the budget is broken down into the categories of General Government, Board of Education, Debt Service, and Capital Expenditures which includes the Reserve for Capital & Nonrecurring Expenditures (CNREF). The Town Council proposed requested expenditures for the FY year 20/21 total \$41,608,025, an increase of \$266,461, or 0.64% over the adopted FY 19/20 budget. This is a decrease of \$925,855 or 2.18% from the Town Manager’s original budget request.

Budget Area	Adopted Budget FY19/20	Council Requested Budget FY20/21	\$ Inc/Dec	% Change
General Government	\$ 10,012,102	\$ 10,249,009	\$ 236,907	2.37%
Board of Education	27,526,597	27,866,548	339,951	1.23%
Debt Service	2,870,865	2,828,468	(42,397)	-1.48%
Capital	932,000	664,000	(268,000)	-28.76%
TOTAL EXPENDITURES	\$ 41,341,564	\$ 41,608,025	\$ 266,461	0.64%

The following chart shows a breakout of the various budget areas by percentage which, when combined, create the annual budget.

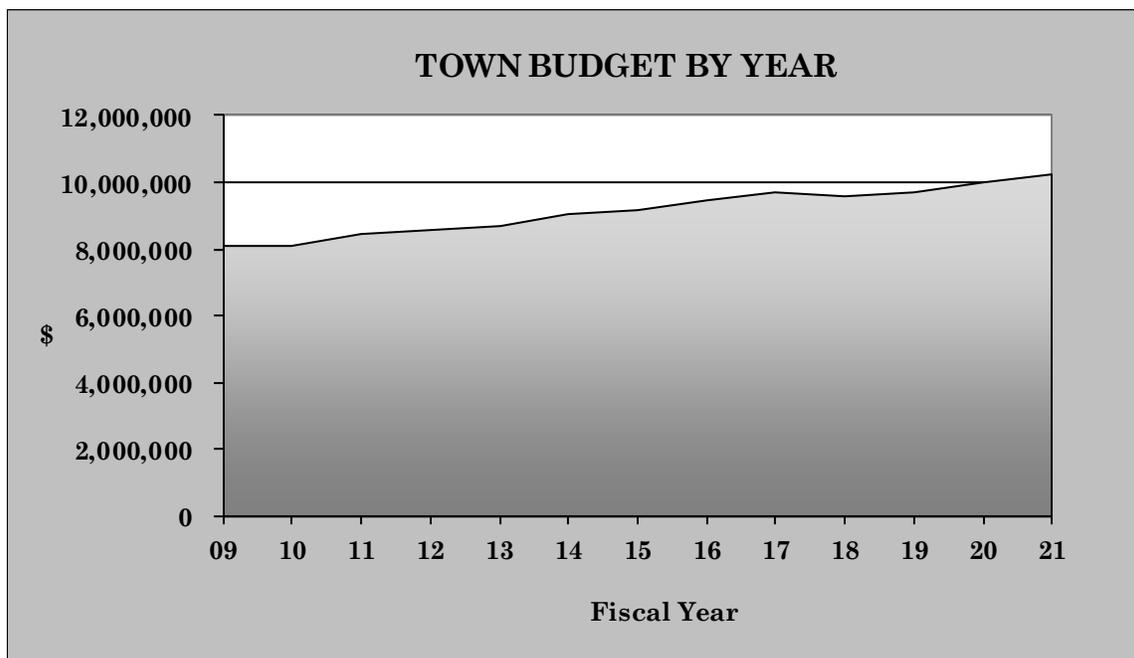


The next illustration shows historical trends for the same categories.



General Government

The Town operating budget recommended for FY 20/21 is \$10,249,009, which represents a \$236,907 or a 2.37% increase compared to the current adopted budget. The Town budget makes up 24.63% of the total operating budget.



The following table presents a summary of the Town Council proposed operating budget by function:

	<u>FY19/20</u>	<u>FY20/21</u>	<u>Inc/(Dec)</u>	<u>%</u>
General Administration	\$ 1,717,683	\$ 1,763,075	\$ 45,392	2.64%
Public Safety	2,600,841	2,628,101	27,260	1.05%
Public Works	2,497,687	2,553,607	55,920	2.24%
Human Services	293,416	304,101	10,685	3.64%
Civic and Cultural	606,375	606,425	50	0.01%
Sundry	2,296,100	2,393,700	97,600	4.25%
Total	<u>\$ 10,012,102</u>	<u>\$ 10,249,009</u>	<u>\$ 236,907</u>	<u>2.37%</u>

The Town Council reduced the Town Manager's budget request by \$181,797. The table below outlines these reductions by function:

	Town Manager		Town Council	
	<u>FY20/21</u>	<u>FY20/21</u>	<u>Inc/(Dec)</u>	<u>%</u>
General Administration	\$ 1,826,708	\$ 1,763,075	\$ (63,633)	-3.48%
Public Safety	2,711,981	2,628,101	(83,880)	-3.09%
Public Works	2,571,137	2,553,607	(17,530)	-0.68%
Human Services	308,790	304,101	(4,689)	-1.52%
Civic and Cultural	620,090	606,425	(13,665)	-2.20%
Sundry	2,392,100	2,393,700	1,600	0.07%
Total	<u>\$ 10,430,806</u>	<u>\$ 10,249,009</u>	<u>\$ (181,797)</u>	<u>-1.74%</u>

Within each function the Town operating budget is composed of five major expenditure objects: Personnel Services, Contractual Services, Supplies, Capital Expenditures and Utilities. A table comparing FY 19/20 and FY20/21 is provided below. A detailed analysis of the five expenditure objects follows:

	<u>FY19/20</u>	<u>FY20/21</u>	<u>%</u>	<u>\$ Change</u>	<u>% Change</u>
Personnel	\$ 7,249,150	\$ 7,429,903	72.5%	\$ 180,753	2.5%
Contractual	1,569,033	1,631,646	15.9%	62,613	4.0%
Supplies	890,133	887,573	8.7%	(2,560)	-0.3%
Capital	25,400	24,900	0.2%	(500)	-2.0%
Utilities	278,386	274,987	2.7%	(3,399)	-1.2%
Total	<u>\$ 10,012,102</u>	<u>\$ 10,249,009</u>	<u>100%</u>	<u>\$ 236,907</u>	<u>2.4%</u>

Personnel Services

The Town Council recommended expenditures for personnel services have increased by \$180,753 or 2.5%. This is a reduction of \$150,157 from the Town Manager proposed budget. Personnel services include wages, overtime, pension, health insurance, and Social Security. No new full time or part time positions are requested. Two of the four labor unions have approved contracts. We will be negotiating with the other two this spring. To reduce the Town Manager's proposed budget, the Council has assumed zero wage increases for both open unions (\$28,000), as well as non-union employees (\$24,000). In addition, the Town Council has included a hiring freeze on an open police officer position (\$62,000) and will delay hiring the open part-time town clerk staff until January 2021 (\$8,900). Library staff will receive only minimum wage increases along with a market adjustment for full-time staff.

Due to Medical inflation and claims our health insurance rates are projected to have a 5.0% increase (\$47,000). Instead of increasing staff to gear up for major public works construction projects we contracted out for Wetlands inspections to a regional soil service commencing on October 1, 2019. The full year of service will add \$12,750.

Pension expenses have increased by 6.6% to \$421,368 as recommended by the actuary. We continue to contribute the amount based on the annual actuarial review. Our unfunded pension liability is solid and was 80.6% funded as of July 1, 2019. In addition, the Town's contribution to the Volunteer Fire's Length of Service Award Program increased \$16,200 due to recommendation by the actuary. This plan was funded at 57.8% as of December 31, 2018.

Contractual Services

Contractual services increased by \$62,613 or 4.0%. A list of major changes in this category includes:

Software Licenses	\$15,300
Tree removal	\$20,000
Janitorial services	\$12,360
Workers' compensation & LAP insurance	(\$24,000)
OPEB valuation	\$3,000
Postage	(3,415)
Sand & salt	(\$10,000)

This is a decrease of 25,295 from the Town Manager's proposed budget. The major reductions included FY20 purchasing of Co2 monitors for the Fire Departments (\$3,000), the delay in sergeant promotional testing (\$8,000) and shifting the OPEB valuation cost to the Town's self-insurance fund (\$3,000). The insurance cost was also reduced an additional \$20,000 based on historical trends. These reductions were offset by an increase of \$4,660 to service contracts for the fiber internet connection at the public work's facility.

Supplies

The supply area of the budget decreased by \$2,560 or 0.3%. Most adjustments were minor and reflect current costs. Transfers to other operations are included in this section of the budget. Major changes include:

Office Furniture	(\$1,000)
Gasoline	(\$2,800)
Claims & Losses/contingency	\$20,000

This is an increase from the Town Managers proposed budget. While additional cuts were made to sand and salt (\$10,000) and library program costs (\$5,870), the Town Council increased contingency by \$27,500 to cover unanticipated costs related to union negotiations and the Covid-19 pandemic.

Capital Expenditures

Capital Expenditures within the General Government budget have decreased \$500 from the prior year budget.

Utilities

It is difficult to predict utility expenses due to the change of four buildings to natural gas and the impact of solar on electricity. Utilities have decreased \$3,399 or 1.20% from the prior year. We are re-bidding electric rates and hope to lock in a competitive, multi-year rate. We have changed all street lights to LED with significant savings and hope to change floodlights and decorative street lights which have just been authorized by PURA.

Town of Coventry
Town Council Recommended
Summary by Department

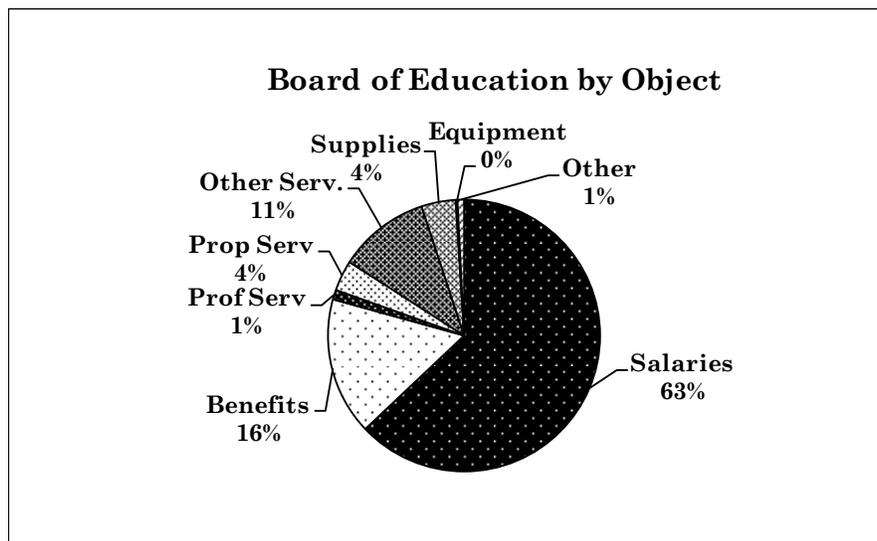
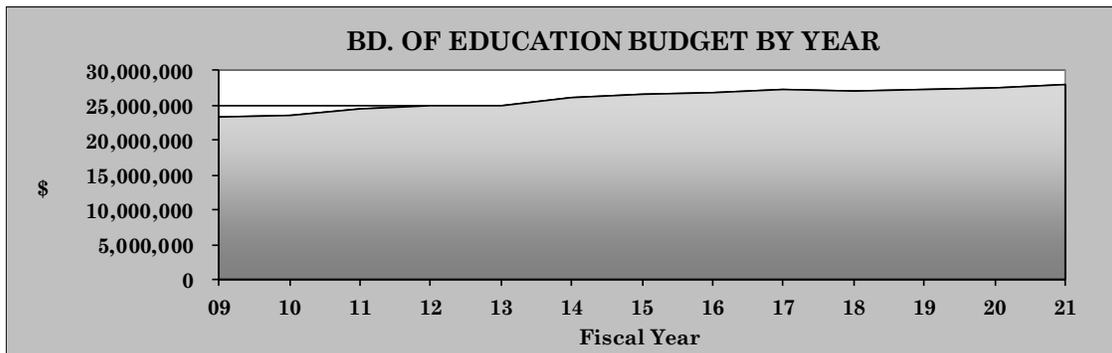
Budget Fiscal Year: 2021 to 2021

	2019	2020	2020	2020	Dept	Town		Cou/Bud	
	Actual	Base Budget	Actual YTD	Est. Actual	Head	Manager	Council	Inc/Dec	%
1101 TOWN COUNCIL	36,591	36,663	35,847	38,300	37,070	39,320	38,670	2,007	5.47%
1201 TOWN MANAGER	224,048	230,424	216,175	228,145	252,004	235,504	230,034	-390	-0.17%
1300 FINANCE ADMINISTRATION	118,869	124,895	113,751	128,470	142,620	142,620	137,120	12,225	9.79%
1301 ACCOUNTING	121,918	129,325	113,929	129,975	133,150	133,150	129,800	475	0.37%
1302 COLLECTOR OF REVENUE	115,971	119,850	97,029	119,900	122,815	122,115	119,565	-285	-0.24%
1303 ASSESSOR	145,563	149,977	131,322	150,177	154,441	154,441	150,951	974	0.65%
1304 ASSESSMENT APPEALS	509	1,100	591	1,100	1,100	850	850	-250	-22.73%
1305 TREASURER	22,750	23,450	21,259	25,250	27,130	27,130	26,750	3,300	14.07%
1306 INFORMATION TECHNOLOGY	179,040	180,500	226,252	194,500	204,500	204,500	196,800	16,300	9.03%
1401 PLANNING	144,326	151,316	135,754	151,316	159,060	161,560	157,050	5,734	3.79%
1402 ZONING BOARD/APPEALS	21,924	21,760	19,301	21,760	23,880	23,880	23,430	1,670	7.67%
1403 CONSERVATION	1,875	1,885	1,424	1,885	3,285	2,635	2,135	250	13.26%
1404 ECONOMIC DEVELOPMENT	21,224	21,255	17,356	21,255	22,080	21,580	20,810	-445	-2.09%
1406 INLAND WETLANDS	46,958	77,530	68,708	77,530	92,420	92,420	82,060	4,530	5.84%
1407 P&Z COMMISSION	651	2,475	914	2,475	1,375	1,375	1,375	-1,100	-44.44%
1501 LEGAL COUNSEL	56,107	85,000	83,589	85,000	85,000	85,000	85,000	0	0.00%
1502 PROBATE COURT	7,731	8,995	8,993	8,995	8,615	8,615	8,615	-380	-4.22%
1601 RECORDING/LICENSING	156,901	163,893	135,451	163,893	167,338	166,563	154,610	-9,283	-5.66%
1701 ELECTIONS	61,802	63,490	47,576	66,990	75,000	75,000	69,000	5,510	8.68%
1801 TOWN OFFICE BLDG.	88,666	82,500	87,363	89,400	90,400	90,400	90,400	7,900	9.58%
1802 CENTRAL SERS./SUPPLY	33,442	41,400	27,045	38,300	37,950	38,050	38,050	-3,350	-8.09%
2101 POLICE ADMINISTRATION	189,413	294,468	260,310	294,783	305,420	310,228	297,008	2,540	0.86%
2102 POLICE OPERATIONS	1,347,029	1,297,128	1,144,359	1,290,780	1,375,630	1,344,878	1,282,678	-14,450	-1.11%
2103 POLICE SUPPORTIVE SERVICES	328,970	340,285	300,370	341,285	354,070	352,420	352,420	12,135	3.57%
2104 POLICE MARINE PATROL	4,330	7,000	2,021	7,000	7,000	6,000	6,000	-1,000	-14.29%
2105 POLICE STATION	55,589	66,730	65,102	69,655	68,530	69,230	69,230	2,500	3.75%
2201 FIRE MARSHAL	11,471	18,050	12,190	17,050	18,650	17,650	17,650	-400	-2.22%
2202 COVENTRY VOL FIRE ASSN	34,846	38,060	33,696	37,120	40,860	40,600	38,420	360	0.95%
2203 NORTH COV. VOL. FIRE DEPT	33,457	30,150	35,974	33,350	34,300	34,040	33,860	3,710	12.31%
2206 NO. COV. SUB-STATION	4,311	6,720	5,983	6,720	9,040	9,040	7,610	890	13.24%
2207 JOINT FIRE BUDGET	380,469	384,080	366,672	412,750	457,050	404,960	402,220	18,140	4.72%
2208 CVFA SOUTH ST. SUBSTATION	10,726	13,850	10,727	14,395	16,850	15,535	14,355	505	3.65%
2301 EMERGENCY MANAGEMENT	27,242	29,595	24,988	30,795	31,325	31,225	30,675	1,080	3.65%
2401 ANIMAL CONTROL	70,864	74,725	59,746	75,025	76,575	76,175	75,975	1,250	1.67%
3100 ROADS & DRAINAGE	614,059	620,595	521,211	622,895	642,615	641,390	638,930	18,335	2.95%
3101 PUBLIC WORKS BUILDING	59,979	60,699	67,608	68,177	64,775	64,555	64,555	3,856	6.35%
3102 SNOW REMOVAL	295,740	316,550	200,210	316,550	316,550	316,550	306,050	-10,500	-3.32%
3103 FACILITY MAINTENANCE	291,621	334,200	284,752	334,200	350,945	347,470	347,970	13,770	4.12%
3104 PUBLIC WORKS ADMINISTRATION	225,753	244,260	210,304	244,260	248,215	247,615	242,335	-1,925	-0.79%
3105 FLEET MAINTENANCE	435,422	473,080	427,787	473,080	478,300	474,650	480,530	7,450	1.57%
3107 MATCHING FUNDS	2,000	2,500	2,500	2,500	2,500	2,500	2,500	0	0.00%
3108 STREET LIGHTS	43,452	51,000	43,510	46,000	47,000	47,000	47,000	-4,000	-7.84%
3109 CEMETERY COMM.	28,626	25,338	21,973	25,838	33,042	28,542	27,542	2,204	8.70%
3110 TREE WARDEN	83,354	52,750	111,604	52,750	104,750	74,750	74,750	22,000	41.71%
3111 FACILITIES - OTHER	48,582	8,750	7,270	10,450	8,750	9,550	9,550	800	9.14%
3201 ENGINEERING	76,104	87,880	77,001	87,880	89,470	89,470	87,920	40	0.05%
3301 BLDG. INSPECTION	144,596	152,800	133,959	152,800	156,475	156,475	153,355	555	0.36%
3302 BUILDING CODE BD. OF APPEALS	45	45	45	45	45	45	45	0	0.00%
3501 HEALTH DEPT.	66,019	67,240	67,419	67,419	70,575	70,575	70,575	3,335	4.96%
4102 VISITING NURSE & COMM. CARE	1,332	1,000	1,000	1,000	1,000	500	500	-500	-50.00%
4200 HUMAN SERVICES/GA	166,756	171,251	143,999	159,971	183,176	182,195	177,386	6,135	3.58%
4205 ELDERLY SERVICES	115,138	121,165	104,579	124,095	126,826	126,095	126,215	5,050	4.17%
5101 BOOTH DIMOCK/PORTER LIBRARIES	477,882	500,550	500,550	500,550	512,800	512,575	500,550	0	0.00%
5201 PARKS & REC SUPV/OPERATIONS	99,900	102,150	93,269	102,150	103,840	103,840	102,200	50	0.05%
5301 MEMORIAL DAY	1,357	3,675	1,632	3,675	3,675	3,675	3,675	0	0.00%
8101 MUNICIPAL INSURANCE	357,699	392,000	342,813	392,000	392,000	388,000	368,000	-24,000	-6.12%
8102 PENSION/SOCIAL SECURITY	890,469	933,800	870,322	933,800	994,300	994,300	988,400	54,600	5.85%
8103 HEALTH INSURANCE	903,150	925,300	758,451	925,300	972,300	972,300	972,300	47,000	5.08%
8301 CONTINGENCY	11,900	15,000	6,854	15,000	15,000	12,500	40,000	25,000	166.67%
8303 CLAIMS AND LOSSES	12,167	30,000	3,420	30,000	30,000	25,000	25,000	-5,000	-16.67%
\$	9,558,685	10,012,102	8,915,809	10,067,709	10,585,457	10,430,806	10,249,009	236,907	2.37%

Board of Education

The Coventry Public Schools prepares an independent budget utilizing the same process the Town agencies go through. The Superintendent of Schools gathers and prepares a budget, which is reviewed and modified as necessary by the Board of Education and then forwarded to the Town Council for review and modification. The Town Council, under Connecticut law, has the authority only to reduce the bottom line of the Board's budget, not specific programs. The Board of Education submitted a budget request of \$28,066,606, an increase of \$540,009 or 1.96%, above their adopted FY 20 budget. The Town Council, in the attempt to pass a budget with no tax increase, requested all departments review their budgets and submit potential budget cuts. The Board of Education proposed \$217,500 in capital expenditure reductions, moved \$83,000 of capital costs into their current year budget, and proposed \$150,058 in reductions to their operating budget. The revised budget submission to the Town Council was \$27,916,548 or 1.42%. The Town Council has approved a FY21 budget with the request that the Board of Education reduce their budget by an additional \$50,000. The Town Council budget provides a BOE operating budget of \$27,866,548 which represents an increase from the prior year of \$339,951 or 1.23%. Please see the separate Board of Education budget for additional details.

Two capital projects totaling \$2,680,000 for Education are also included in the Capital Budget of which none is proposed from General fund taxation. Both projects will be funded from future bonding. Please see the separate Capital budget for details.



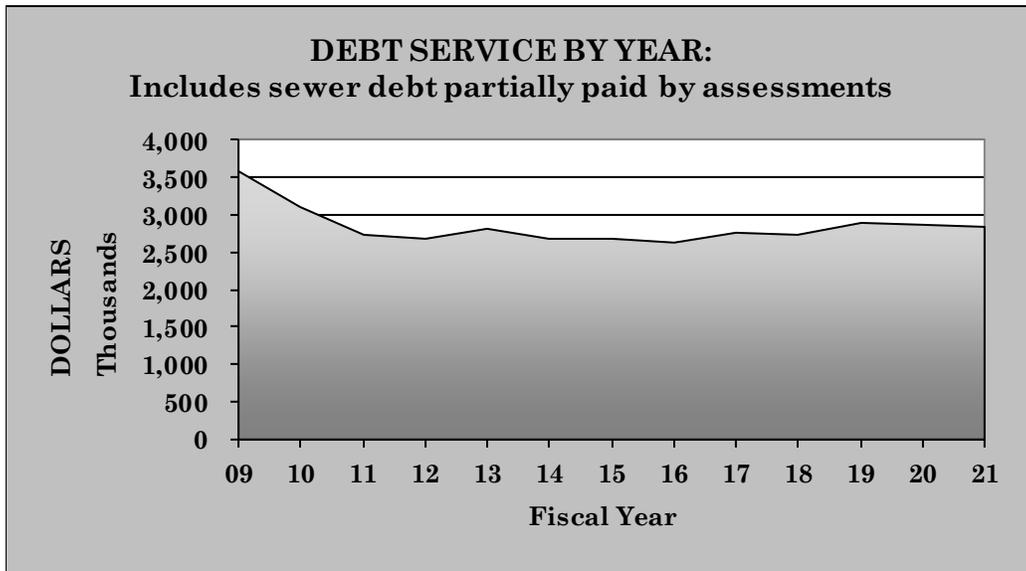
2020 - 2021 OBJECT COMPARISON BUDGET - CHARTER FORMAT

DESCRIPTION	2018-2019	2019-2020	Dec. 31, 2019	2019-2020	2020-2021	From FY20 Budget		
	ACTUAL	BUDGET	ACTUAL	ESTIMATED	PROPOSED	\$ CHANGE	% CHANGE	
SALARIES								
111	CERTIFIED SALARIES	\$ 12,867,358	\$ 13,380,706	\$ 4,952,216	\$ 13,351,902	\$ 13,487,230	\$ 106,524	0.80%
112	NON-CERTIFIED SALARIES	3,343,252	3,325,177	1,421,574	3,307,278	3,429,072	103,895	3.12%
113	EXTRA CURRICULAR SALARIES	42,911	49,937	13,755	49,937	56,029	6,092	12.20%
114	ATHLETIC SALARIES	211,450	221,530	89,219	221,530	232,274	10,744	4.85%
120	CERTIFIED TEMPORARY SALARIES	273,466	301,750	101,877	301,750	301,750	-	0.00%
121	NON-CERTIFIED TEMP. SALARIES	33,239	63,650	34,769	63,650	63,650	-	0.00%
TOTAL FOR SALARIES		\$ 16,771,676	\$ 17,342,750	\$ 6,613,410	\$ 17,296,047	\$ 17,570,005	\$ 227,255	1.31%
BENEFITS								
210	HEALTH INSURANCE	\$ 3,229,192	\$ 3,284,427	\$ 1,679,850	\$ 3,261,849	\$ 3,471,010	\$ 186,583	5.68%
220	SOCIAL SECURITY	256,104	276,116	106,826	265,095	276,215	99	0.04%
221	MEDICARE	238,870	245,188	92,174	243,368	250,272	5,084	2.07%
230	PENSION	330,100	366,907	322,191	364,189	388,433	21,526	5.87%
250	UNEMPLOYMENT COMPENSATION	19,007	40,000	6,238	30,000	30,000	(10,000)	-25.00%
251	TUITION REIMBURSEMENT	19,156	15,000	-	15,655	15,000	-	0.00%
260	WORKERS COMPENSATION	120,084	130,224	92,550	128,404	133,404	3,180	2.44%
TOTAL FOR BENEFITS		\$ 4,212,513	\$ 4,357,862	\$ 2,299,829	\$ 4,308,560	\$ 4,564,334	\$ 206,472	4.74%
PROFESSIONAL SERVICES								
330	LEGAL & AUDIT	\$ 75,893	\$ 105,640	\$ 61,724	\$ 105,640	\$ 105,640	\$ -	0.00%
332	PUPIL SERVICES	227,571	195,208	65,176	195,208	168,123	(27,085)	-13.87%
333	INSTRUCTIONAL IMPROVEMENT	53,316	54,000	2,722	54,000	49,200	(4,800)	-8.89%
TOTAL FOR PROFESSIONAL SERVICES		\$ 356,780	\$ 354,848	\$ 129,622	\$ 354,848	\$ 322,963	\$ (31,885)	-8.99%
PROPERTY SERVICES								
410	UTILITIES	\$ 295,873	\$ 305,000	\$ 120,878	\$ 297,290	\$ 301,529	\$ (3,471)	-1.14%
411	SEWER SERVICES	41,250	42,750	41,250	41,250	42,750	-	0.00%
420	DISPOSAL SERVICES	30,222	40,000	20,910	40,000	37,000	(3,000)	-7.50%
430	CONTRACTED SERVICES	861,519	656,064	445,459	677,664	633,293	(22,771)	-3.47%
TOTAL FOR PROPERTY SERVICES		\$ 1,228,864	\$ 1,043,814	\$ 628,497	\$ 1,056,204	\$ 1,014,572	\$ (29,242)	-2.80%
OTHER SERVICES								
510	STUDENT TRANSPORTATION	\$ 1,697,230	\$ 1,700,536	\$ 586,404	\$ 1,683,343	\$ 1,772,300	\$ 71,764	4.22%
513	ATHLETIC TRIPS	74,591	64,400	20,577	64,400	64,400	-	0.00%
520	PROPERTY & LIABILITY INSURANCE	207,166	213,168	159,353	197,808	214,742	1,574	0.74%
530	TELEPHONE	79,932	73,220	34,707	75,798	77,212	3,992	5.45%
531	POSTAGE	20,938	21,000	8,090	21,000	21,000	-	0.00%
540	ADVERTISING	-	6,000	-	6,000	5,000	(1,000)	-16.67%
550	PRINTING	15,439	15,090	4,094	15,090	13,685	(1,405)	-9.31%
560	TUITION	798,574	791,370	415,466	842,461	776,038	(15,332)	-1.94%
560	EXCESS COST REIMBURSEMENT	(258,339)	(195,603)	-	(186,511)	(198,644)	(3,041)	1.55%
561	TUITION, NON-PUBLIC	733,476	519,844	224,212	553,744	569,506	49,662	9.55%
561	EXCESS COST REIMBURSEMENT	(307,195)	(225,966)	-	(307,195)	(311,992)	(86,026)	38.07%
580	TRAVEL	27,278	28,991	13,469	28,991	31,009	2,018	6.96%
TOTAL FOR OTHER SERVICES		\$ 3,089,090	\$ 3,012,050	\$ 1,466,372	\$ 2,994,929	\$ 3,034,256	\$ 22,206	0.74%
SUPPLIES								
611	INSTRUCTIONAL SUPPLIES	\$ 570,277	\$ 500,834	\$ 335,029	\$ 500,834	\$ 497,830	\$ (3,004)	-0.60%
612	CUSTODIAL SUPPLIES	51,521	73,000	36,593	73,000	73,000	-	0.00%
613	MAINTENANCE SUPPLIES	163,940	93,000	84,419	93,000	95,000	2,000	2.15%
620	HEAT ENERGY	174,131	161,250	59,241	173,183	178,572	17,322	10.74%
626	GASOLINE & DIESEL	100,148	88,300	33,569	89,589	89,100	800	0.91%
640	TEXTBOOKS	59,573	62,305	19,498	62,305	54,249	(8,056)	-12.93%
641	WORKBOOKS	44,793	53,168	26,810	53,168	50,611	(2,557)	-4.81%
642	LIBRARY BOOKS & PERIODICALS	21,251	23,863	10,994	23,863	24,083	220	0.92%
690	OTHER SUPPLIES	102,146	82,693	36,414	82,693	75,837	(6,856)	-8.29%
TOTAL FOR SUPPLIES		\$ 1,287,780	\$ 1,138,413	\$ 642,567	\$ 1,151,635	\$ 1,138,282	\$ (131)	-0.01%
EQUIPMENT								
739	OTHER EQUIPMENT	\$ 94,839	\$ 77,883	\$ 43,032	\$ 77,883	\$ 58,607	\$ (19,276)	-24.75%
TOTAL FOR EQUIPMENT		\$ 94,839	\$ 77,883	\$ 43,032	\$ 77,883	\$ 58,607	\$ (19,276)	-24.75%
OTHER								
810	DUES AND FEES	106,699	132,402	74,013	132,402	144,454	12,052	9.10%
891	ATHLETIC SUBSIDY	46,900	47,900	33,000	47,900	50,400	2,500	5.22%
892	ASSEMBLIES & GRADUATION	20,545	18,675	5,032	18,675	18,675	-	0.00%
TOTAL FOR OTHER		\$ 174,144	\$ 198,977	\$ 112,045	\$ 198,977	\$ 213,529	\$ 14,552	7.31%
ADDITIONAL CUTS PER TOWN COUNCIL BUDGET		\$ -	\$ -	\$ -	\$ -	\$ (50,000)	(50,000)	#DIV/0!
TOTAL FOR BUDGET		\$ 27,215,686	\$ 27,526,597	\$ 11,935,374	\$ 27,439,083	\$ 27,866,548	\$ 339,951	1.23%

Debt Service

Debt Service as a percentage of the budget is 6.80% of the total budget which is well below the 10% threshold of concern. It is proposed to decrease by \$42,397 or minus 1.48%. The good news is that the Town's long term bonded debt service peaked a couple of years ago and will now continue to decline or allow other needed projects to proceed without a major tax impact. Sewer debt continues to be mostly paid by sewer assessments, but the assessment fund is running out of money and is no longer able to fully pay annual debt service. This is reflected as a declining revenue to the general fund, not an increase in Debt service. The WPCA is not raising sewer use bills but is partially compensating for this shortfall caused in part by lower investments earnings.

One \$3,930,000 bond for school roofs, school fire alarm replacement, and Library renovations is detailed in the Capital section of the budget. The budget proposal includes the purchase of a large dump truck (7-year lease for \$32,300 annually), a police cruiser (5-year lease for \$11,500) and a fire service truck (5-year lease for \$17,000). Lease purchases are detailed in the Capital section of the budget document. Even with these proposals the debt budget will decline. The entire debt schedule is included in the Debt portion of the budget.



Capital Expenditures

The Capital Expenditures Budget request for the general operating budget is \$664,000, a decrease of \$268,000 or 28.76% from the prior year budget. The largest items are recurring expenses for summer roads, lake management, School computer resources, Fire Department vehicles and equipment, and a contribution into the Open Space and Capital non-recurring expenditure funds. Over the years many projects were deleted or delayed in an effort to hold down the impact of the overall tax increase, creating a backlog of projects. Please refer to the Capital section of the budget for further details and information on other funding sources.

Under the Local Capital Improvement Program (LoCIP), the State of Connecticut will reimburse the Town 100% of approved infrastructure improvements. Details of planned projects are contained in the Capital budget. Based upon auditor's advice, LoCIP has been established as a Special Revenue Fund. We receive approximately \$100,000 per year. These items are not part of the referendum and are voted on at the Town Meeting. \$100,000 is proposed for several projects this year.

