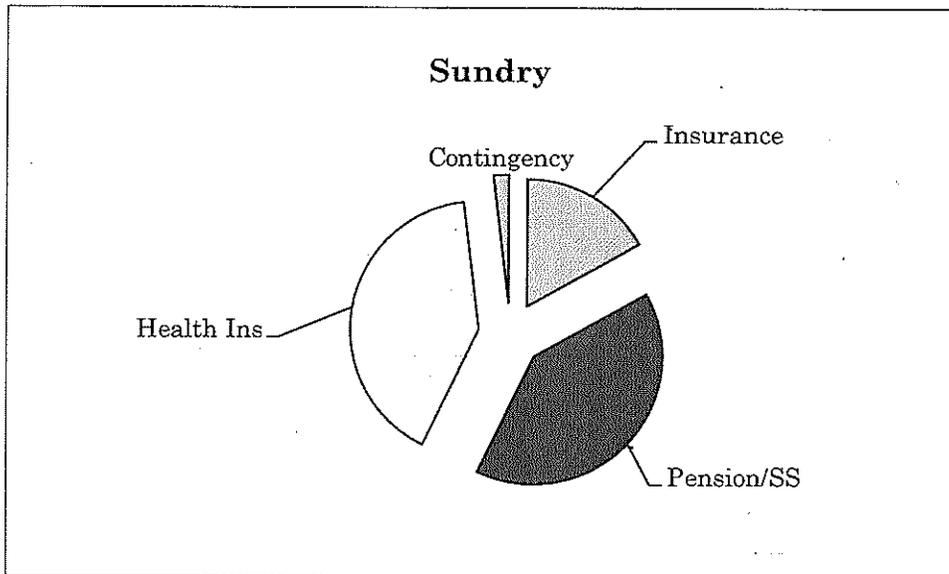


# Sundry



The budget for Sundry is 23.1% of the total General Government budget. Within this category are four departmental areas.

8101 MUNICIPAL INSURANCE

PROGRAM DESCRIPTION

This activity includes all of the Town's insurance programs including property and casualty, liability and worker's compensation. The Town belongs to the Connecticut Interlocal Risk Management Association (CIRMA), a non-profit insurance pool offered by the Connecticut Conference of Municipalities, for municipal insurance.

PROGRAM COMMENTARY

The Town is in year two of a three-year rate lock guarantee. Workers Compensation was increased only by the increase in the base salaries. Property and casualty has only been increased by 0% plus the change in value of our vehicles and buildings.

Town of Coventry  
Town Manager Recommended Budget

Budget Fiscal Year: 2020 to 2020

Account# and Description	2018 Actual	2019 Base Budget	2019 Budget	2019 Actual YTD	2019 Est. Actual	Dept Head	Town Manager	Mgr/Bud Inc/Dec	%
8101 MUNICIPAL INSURANC									
110-8101-52050 INSURANCE	153,130	157,000	157,000	146,388	157,000	157,000	157,000	0	.00
$\$338,022 * 42\% = \$141,969 + \text{reserve for WC audit} =$ $\$157,000$ Increase in LAP offset by decrease in WC balances									
110-8101-52291 WORKER COMP -	20,363	25,000	28,000	27,900	25,000	25,000	25,000	0	.00
Increase in allocation; Overall WC decrease due to increase in LAP									
110-8101-52292 WORKER COMP -	108,344	108,000	105,000	88,600	108,000	108,000	108,000	0	.00
Shift of cost from WC to LAP;									
110-8101-52293 WORKER COMP -	84,193	90,000	90,000	83,125	90,000	90,000	90,000	0	.00
Shift of cost from WC to LAP;									
110-8101-52294 WORKER COMP -	1,992	2,000	2,000	850	2,000	2,000	2,000	0	.00
Shift of cost from WC to LAP;									
110-8101-52295 WORKER COMP -	10,157	10,000	10,000	7,500	10,000	10,000	10,000	0	.00
Shift of cost from WC to LAP;									
<b>Total 8101 MUNICIPAL IN</b>	<b>378,179</b>	<b>392,000</b>	<b>392,000</b>	<b>354,363</b>	<b>392,000</b>	<b>392,000</b>	<b>392,000</b>	<b>0</b>	<b>.00</b>

8102 PENSION/SOCIAL SECURITY

PROGRAM DESCRIPTION

This activity provides for the social security payment and retirement fund payment for all Town employees. The current rate of contribution for social security and medicare is 7.65%.

PROGRAM COMMENTARY

All employees contribute toward the cost of pension. The Town funds its pension at a level which could pay off its liability over fifteen years. Losses and gains are averaged over a 4-year period to smooth the volatility of the market. Due to mortality improvement adjusted in the Town's most recent valuation, the Town saw an increase to its defined benefit plan of 6.3% for a total contribution of \$395,115.

Funds are also included for employee Deferred Compensation Programs.

Town of Coventry  
Town Manager Recommended Budget

Budget Fiscal Year: 2020 to 2020

Account# and Description	2018	2019	2019	2019	2019	Dept Head	Town Manager	Mgr/Bud	
	Actual	Base Budget	Budget	Actual YTD	Est. Actual			Inc/Dec	%
8102 PENSION/SOCIAL SEC									
110-8102-51063 FICA - GA	75,509	83,000	83,000	49,365	83,000	87,000	87,000	4,000	4.82
110-8102-51064 FICA - PS	146,448	150,000	150,000	92,542	150,000	136,000	136,000	(14,000)	(9.33)
110-8102-51065 FICA - PW	114,632	122,000	122,000	77,625	122,000	131,000	131,000	9,000	7.38
110-8102-51066 FICA - HUMAN	18,562	18,800	18,800	12,134	18,800	17,800	17,800	(1,000)	(5.32)
110-8102-51067 FICA - CIVIC/	5,088	6,000	6,000	3,269	6,000	10,000	10,000	4,000	66.67
110-8102-51071 PENSION - GA	93,863	123,500	126,500	129,133	123,500	120,500	120,500	(3,000)	(2.43)
110-8102-51072 PENSION - PS	222,819	207,000	207,000	193,887	207,000	257,000	257,000	50,000	24.15
110-8102-51073 PENSION - PW	130,082	142,000	139,000	102,401	142,000	136,000	136,000	(6,000)	(4.23)
110-8102-51074 PENSION - HS	26,377	27,500	27,500	23,587	27,500	26,000	26,000	(1,500)	(5.45)
110-8102-51075 PENSION - CC	15,250	15,500	15,500	12,536	15,500	13,500	13,500	(2,000)	(12.90)
<b>Total 8102 PENSION/SOCI</b>	<b>848,630</b>	<b>895,300</b>	<b>895,300</b>	<b>696,479</b>	<b>895,300</b>	<b>934,800</b>	<b>934,800</b>	<b>39,500</b>	<b>4.41</b>

8103 HEALTH INSURANCE

PROGRAM DESCRIPTION

This activity provides for the group insurance costs for the employees of the Town of Coventry. The Town provides CIGNA Health Insurance, Life, Accidental Death & Dismemberment, and Long Term Disability contracts for its employees.

PROGRAM COMMENTARY

Health insurance accounts for approximately 9.4% of the FY 2019-20 Town Budget. The Town is part of the first health insurance pool in Connecticut. As a member of the pool, the plan can be self-funded and avoids the State taxes imposed on fully-funded plans. In addition, the Town sees savings from group purchasing of professional services.

	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>(Estimated)</u> <u>FY20</u>
Total Budgeted Cost	\$ 1,084,862	\$ 1,100,705	\$ 1,060,196	\$ 917,300	\$ 910,600	\$ 947,400
% of Town Budget	11.8%	11.6%	11.0%	9.5%	9.4%	9.4%
Change in monthly premium renewal rate change year over year	6.00%	0.30%	0.00%	-7.00%	0.00%	5.00%

Monthly premiums for medical and dental insurance were increased by 5% for the FY19-20 Town Budget, due to increases in claim trends. In addition, Union agreements increased the employee responsibility toward medical coverage by 0.75% as of July 1, 2019.

Town of Coventry  
Town Manager Recommended Budget

Budget Fiscal Year: 2020 to 2020

Account# and Description	2018 Actual	2019 Base Budget	2019 Budget	2019 Actual YTD	2019 Est. Actual	Dept Head	Town Manager	Mgr/Bud Inc/Dec	%
8103 HEALTH INSURANCE									
110-8103-51711 HEALTH INS GE OPEB valuation	237,089	214,000	214,000	140,057	214,000	250,000	250,000	36,000	16.82
110-8103-51712 HEALTH INS PU	315,594	300,500	300,500	166,534	300,500	310,000	310,000	9,500	3.16
110-8103-51713 HEALTH INS PU	314,769	349,000	349,000	191,248	349,000	355,000	355,000	6,000	1.72
110-8103-51714 HEALTH INS HU	33,842	33,400	33,400	7,822	33,400	17,400	17,400	(16,000)	(47.90)
110-8103-51715 HEALTH INS CI	9,239	8,200	8,200	5,464	8,200	9,500	9,500	1,300	15.85
110-8103-51720 LIFE INSURANC \$460/ month = \$5,520 (round to \$5,500)	5,034	5,500	5,500	5,197	5,500	5,500	5,500	0	.00
<b>Total 8103 HEALTH INSUR</b>	<b>915,567</b>	<b>910,600</b>	<b>910,600</b>	<b>516,322</b>	<b>910,600</b>	<b>947,400</b>	<b>947,400</b>	<b>36,800</b>	<b>4.04</b>

8301 CONTINGENCY

PROGRAM DESCRIPTION

The purpose of this account is to provide for unforeseen expenses which may occur during the year.

PROGRAM COMMENTARY

Contingency has been held to the bare amount necessary for unforeseen events. An increase has been included this year due to the wage uncertainty for two union contracts which expire at the end of FY18/19.

Town of Coventry  
Town Manager Recommended Budget

Budget Fiscal Year: 2020 to 2020

Account# and Description	2018 Actual	2019 Base Budget	2019 Budget	2019 Actual YTD	2019 Est. Actual	2019 Actual	Dept Head	Town Manager	Mgr/Bud Inc/Dec	%
8301 CONTINGENCY										
110-8301-53230 TRANSFERS	0	15,000	15,000	1,859	3,000	15,000	15,000	15,000	0	.00
Total 8301 CONTINGENCY	0	15,000	15,000	1,859	3,000	15,000	15,000	15,000	0	.00

8303 CLAIMS AND LOSSES

PROGRAM DESCRIPTION

This fund provides money for the payment of unemployment claims, and claims for damage not covered by insurance including payment of deductibility. Also, included are claims for State Heart and Hypertension benefits for the Police Officers and payments for accrued but unexpended leave benefits for retirees. Costs for eviction, personnel settlements and damages are paid from this account.

Town of Coventry  
Town Manager Recommended Budget

Budget Fiscal Year: 2020 to 2020

Account# and Description	2018 Actual	2019 Base Budget	2019 Budget	2019 Actual YTD	2019 Est. Actual	2019 Actual	Dept Head	Town Manager	Mgr/Bud Inc/Dec	%
8303 CLAIMS AND LOSSES										
110-8303-53230 TRANSFERS	2,651	35,000	35,000	14,719		17,000	35,000	30,000	(5,000)	(14.29)
Total 8303 CLAIMS AND L	2,651	35,000	35,000	14,719		17,000	35,000	30,000	(5,000)	(14.29)

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