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Town of Coventry
Manager's Proposed Budget
FY 2018-2019

Budget Hearing
Thursday, March 8, 2018
7:00 P.M.
Lecture Hall-CHS

John A. Elsesser
Town Manager, CM

Too Many Questions ????

The Governor's Budget or Adopted Budget?

- ECS funding reduction: holdbacks & more
- ECS aid reduction proposed of \$916,620 or 11%
- Total State aid reduction proposed of \$987,198: more than 1 mil in property tax
- Cuts are difference between no tax increase and .89 mils
- Will CT Assembly raise your property tax?
- Total spending increase of 1.3% (after .6% decrease)
- Local revenue growth covers increases

Comparison Budget

COMPARISON OF FY 2017/2018 and FY 2018/2019 BUDGETS

REVENUES

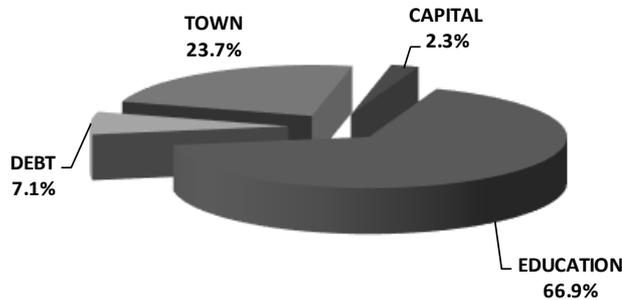
	Adopted FY 18	Requested FY19	Inc/Dec	%
Property Tax	\$30,665,263	\$32,109,645	\$1,444,382	4.71%
Intergovernmental	\$9,021,711	\$8,118,635	(\$903,076)	(10.01%)
Reserves	0	0		
Other Local	\$627,001	\$186,210	(\$17,551)	(2.80%)
Total	\$40,313,975	\$40,837,730	\$523,755	1.30%

EXPENDITURES

Gen. Government	\$9,612,418	\$9,684,650	\$72,232	0.75%
Bd. of Education	\$27,044,684	\$27,312,347	\$267,663	0.99%
Debt Service	\$2,724,073	\$2,908,733	\$184,660	6.78%
Capital	\$932,800	\$932,000	(\$800)	(0.09%)
Total	\$40,313,975	\$40,837,730	\$523,755	1.30%

Highlights of Year to Year Proposed Budget

Where your money goes



- Education increase \$267,663
- Town increase \$72,232
- Debt increase \$184,660
- Capital decrease (\$800)

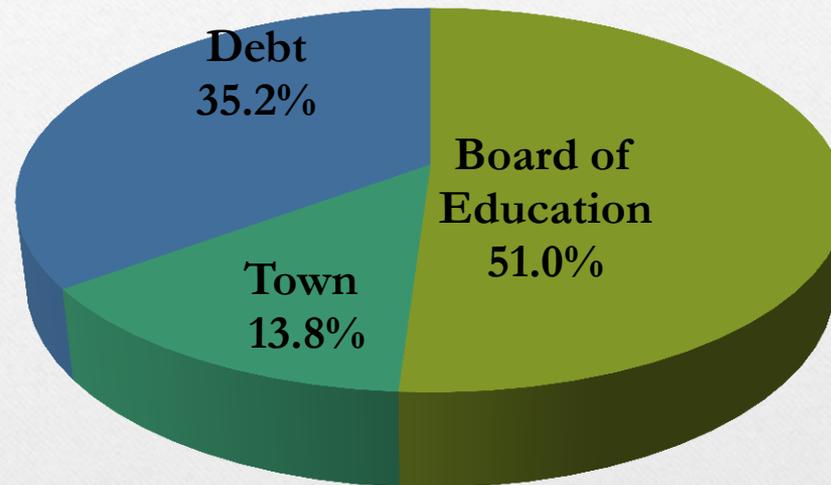
The proposed budget increases total spending by \$523,755 or 1.30%

Without mil rate change grand list growth would bring in \$555,805

Proposed .89 mil increase will generate \$848,573 new funds

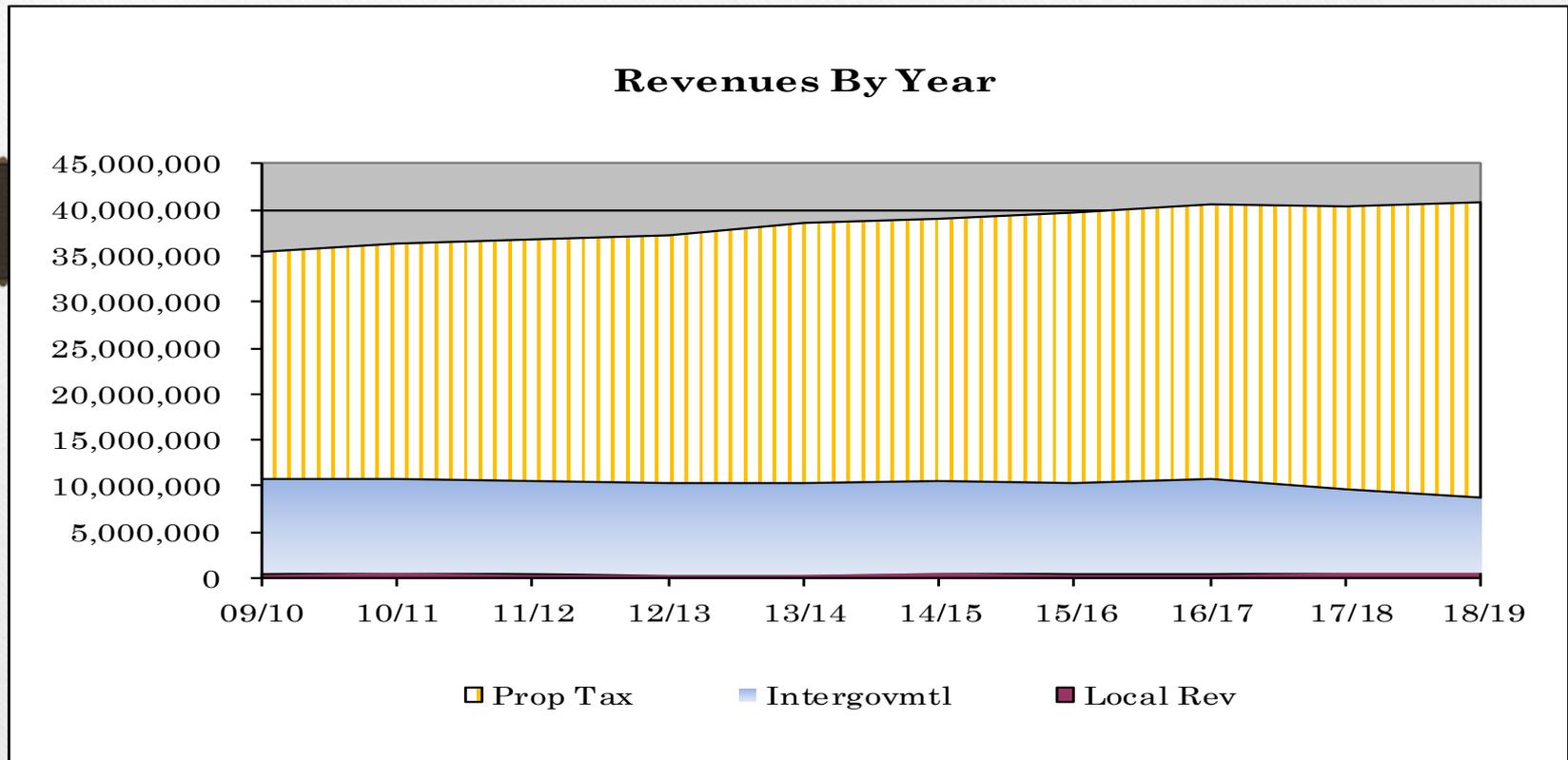
State aid cuts proposed = \$987,198: fully responsible for increase

Where is the Increase Going?



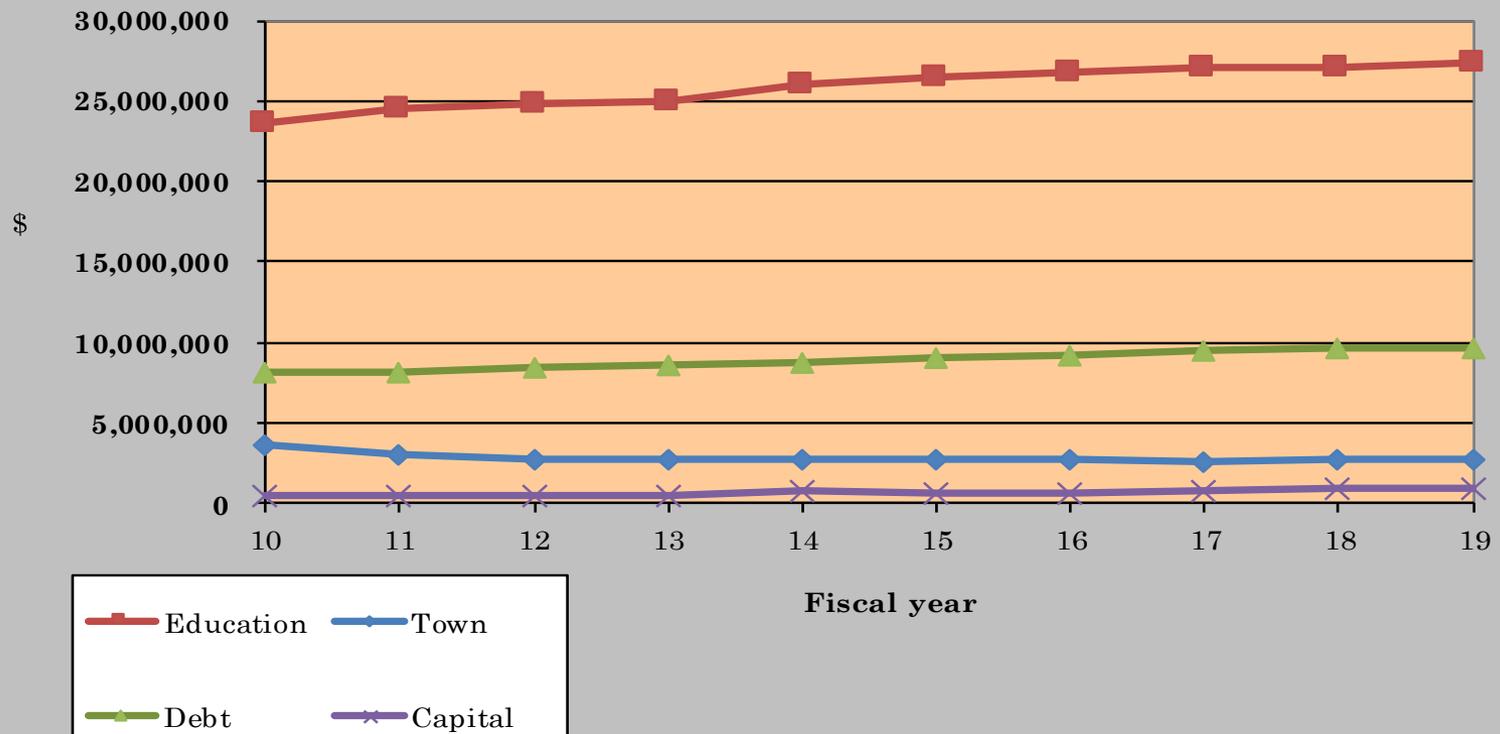
% of Total Increase by Budget

Revenue over the years: relationship between the decline in State aid and increase in property tax



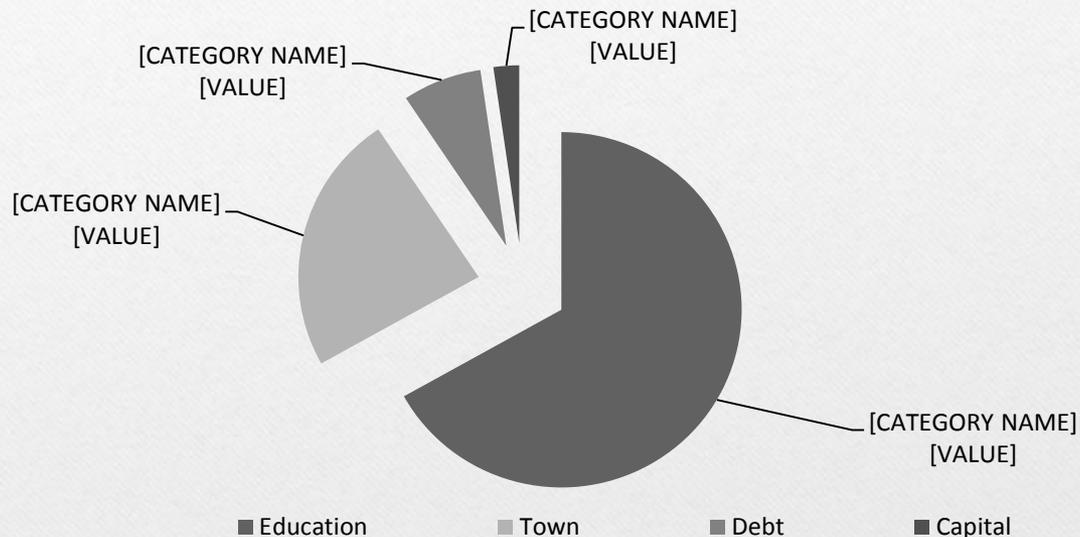
Budget Trends

Expenditures by Year



Where the Money Goes (TAXES ON MEDIAN HOUSE)

Annual Tax Breakdown for Median Household



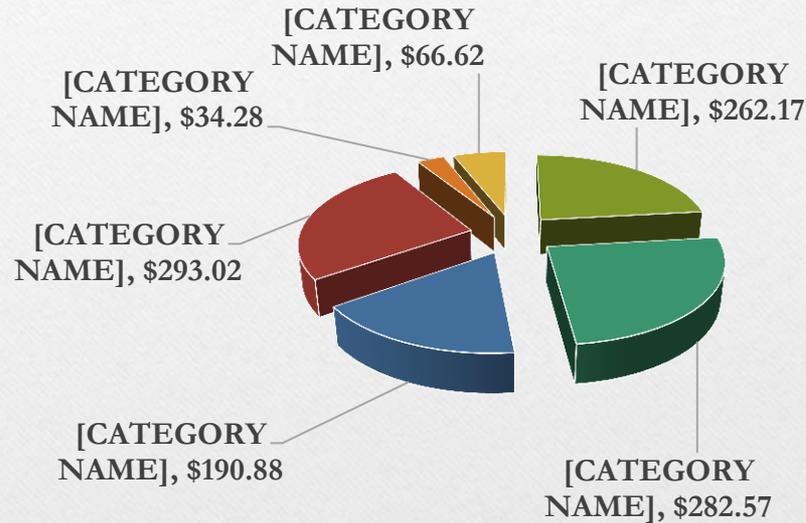
Median house assessed at \$144,900 (\$207,000 market)

Total proposed tax: \$4,766

\$10.75 per month or \$129 per year increase

Median House Taxes

Median House Town Tax Dollar



■ Sundry ■ Public Works ■ Gen Admin ■ Public Safety ■ Human Service ■ Civic & Cultural

Town share = \$1,129.54 of \$4,766 total (23.7% of total bill)

Major Town Budget Impacts

No new employee positions

Zero health insurance increase; % employee premium share up

Snow overtime increase of \$6,000

Wages increase at or below market

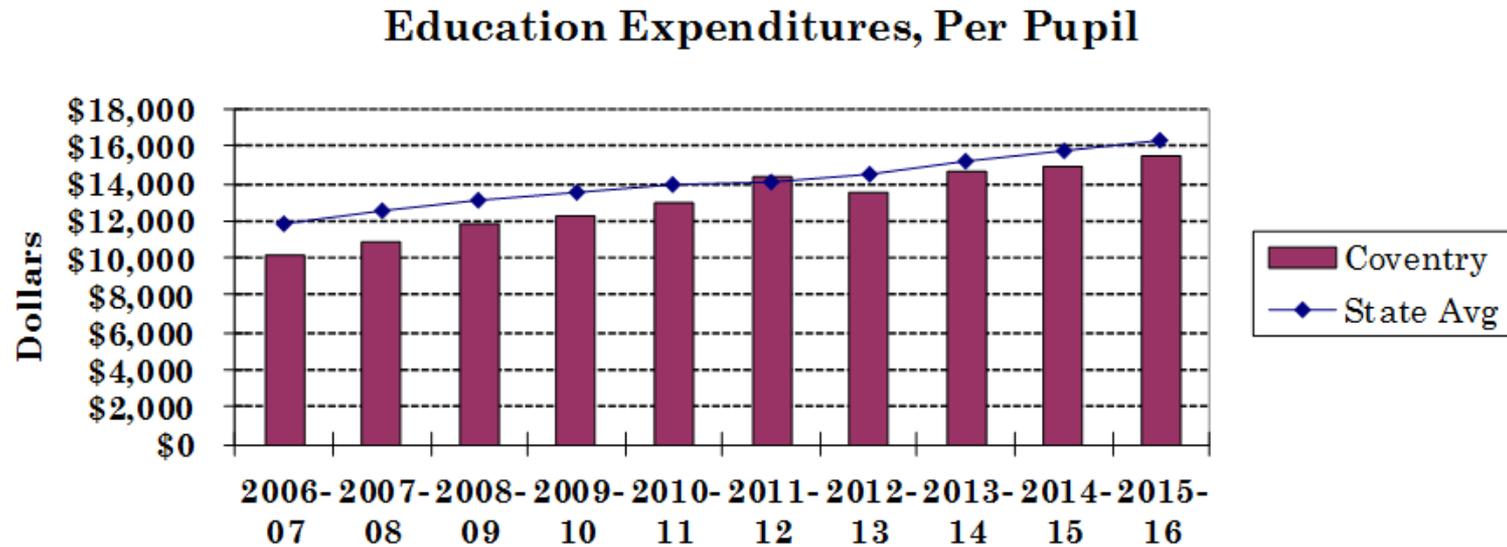
2 Police retirements allowed savings

Pension up \$8,650: 85.5% funded

Building maintenance/equipment repair	-\$5,110
Software licenses	\$2,300
Bank reconciliation services	-\$2,000
Workers' comp/liability insurance	-\$6,400
Attorney fees	-\$5,000
Fire fighting training	\$7,000
Tax bill postage and printing of informational bill	-\$2,000
Tree removal	\$10,000
Legal advertising	-\$7,650

Office supplies	-\$3,425
Gasoline and diesel	-\$400
Treated salt	\$15,000
Claims & losses/contingency	-\$10,000

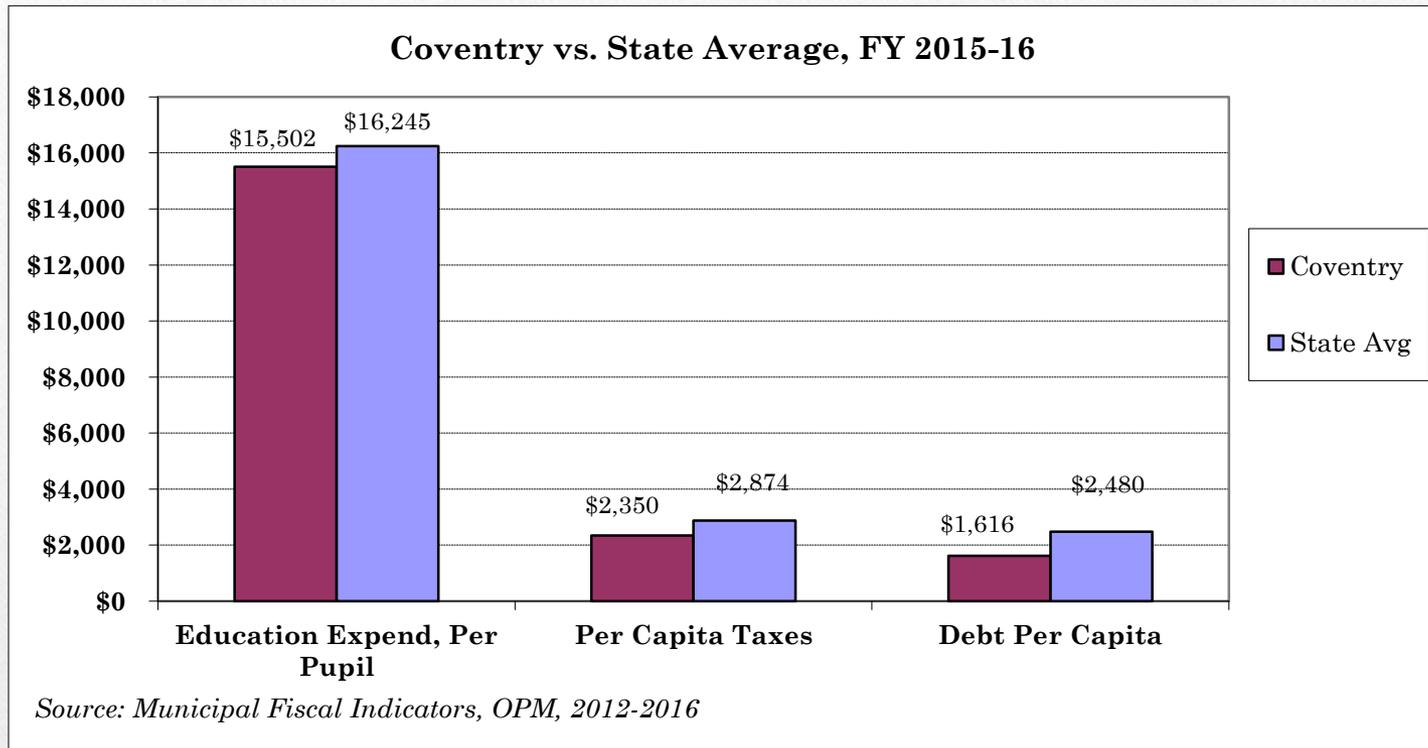
Per Pupil Expense



Source: Municipal Fiscal Indicators, OPM, 2012-2016

Coventry's per pupil expenditures are \$15,502, less than all contiguous towns except for Tolland and Andover, and \$743 less than the state average of \$16,245.

How do we compare?



4.8%
below average

22.3%
below average

53.4%
below average

How do we compare?

COMPARISON TO TOWNS IN REGION

	2016	Last	17/18 MIL	2016 EQLZD	15 Per Capita
<u>TOWN</u>	<u>POPULATION</u>	<u>REVAL</u>	<u>RATE**</u>	<u>MIL RATES</u>	<u>TAX ***</u>
Andover	3,252	2016	32.50	22.55	2,498
Ashford	4,236	2016	34.37	23.48	2,333
Bolton	4,930	2013	39.74/39.00	25.72	3,210
Chaplin	2,246	2013	35.02/32.00	24.48	2,476
Columbia	5,433	2016	28.88	17.46	2,350
Coventry	12,433	2014	32.00	21.97	2,350
Eastford	1,750	2013	26.11	18.26	2,034
Ellington	16,071	2015	31.70	21.48	2,514
Franklin	1,955	2013	25.72	15.73	2,435
Hampton	1,837	2013	28.50	21.28	2,079
Hebron	9,529	2016	37.00	25.70	2,974
Lebanon	7,197	2013	28.90	20.09	2,440
Mansfield*	25,969	2014	30.63	20.55	
Marlborough	6,402	2015	35.46/32.00	22.75	2,976
Tolland	14,791	2014	34.48	23.40	2,838
Vernon	29,148	2016	38.71/37.00	25.82	2,256
Willington	5,872	2013	30.09	19.61	2,056
Windham*	24,727	2013	36.65	28.30	

Coventry compares favorably at 1.0% below the region's average equalized mil rate

Coventry is also \$139 below the comparison group in per capita taxes

This is equal to \$1,728,187 less than average

Note: Mansfield and Windham were removed from per capita tax due to college student populations distorting numbers

* includes student population

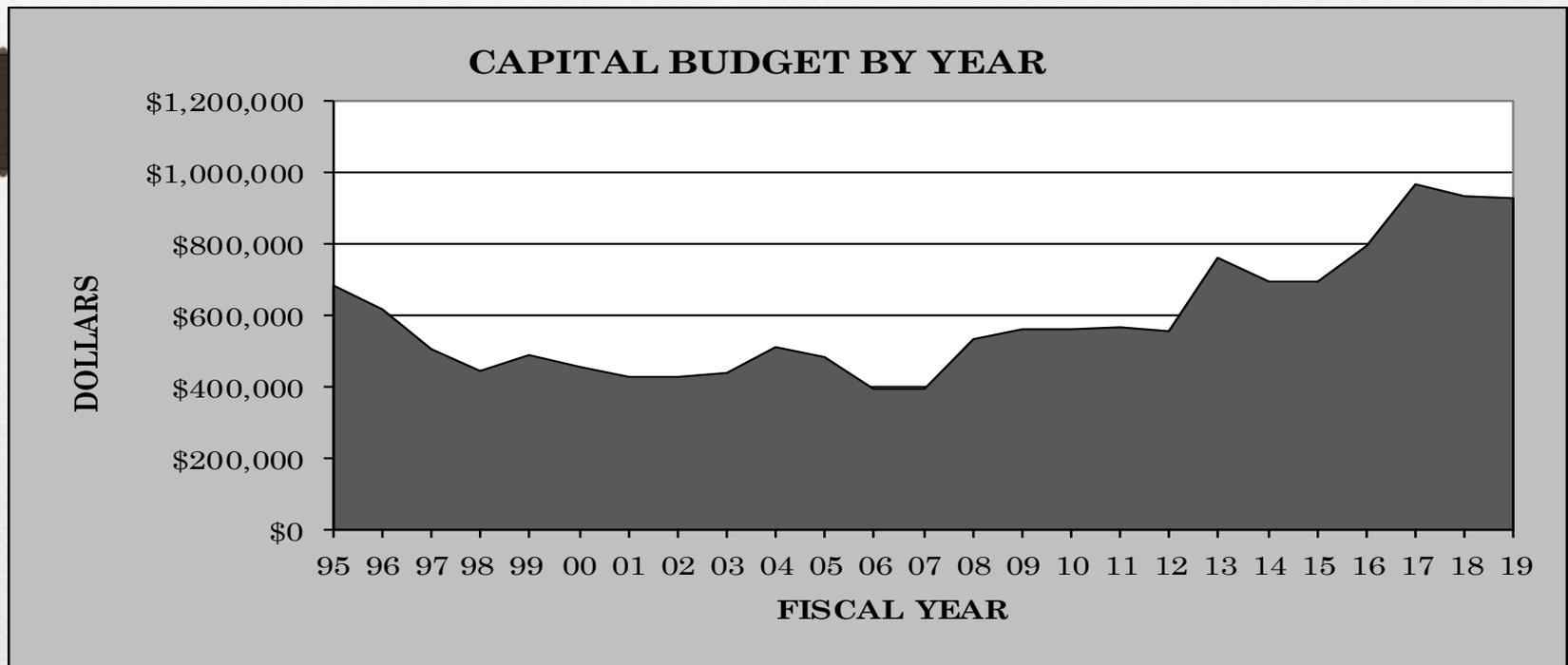
** Two mil rates are listed when a Town has a separate mil rate for motor vehicles. The motor vehicle rate is listed second.

*** Adjusted tax levy per capita – represents the property tax levy for the fiscal year less any lawful adjustments as determined by the municipality – does not include prior years' tax levies.

Sources: Municipal Fiscal Indicators 2012-2016, OPM; Population numbers from the State Dept. of Health

Capital Budget Highlights

- Capital decrease of \$800
- Sustainability level is \$1,000,000
- Includes \$242,000 of Education projects
- 1995 spending level adjusted for inflation = \$1,068,287



Capital Projects

1 Summer Road Program (partial-see also Town Aid)	\$ 270,000
2 School Computers	150,000
3 Town Hall Computer Upgrades	38,000
4 Classroom furniture	30,000
5 Police SUV vehicle	41,000
6 SCBA fire paks\ hose	10,000
7 Fire gear	10,000
8 Open Space Fund	25,000
9 Revaluation YR2	45,000
10 CNREF	170,000
11 Plan of C&D update-YR1	10,000
12 Police Technology-in car video replacement	37,000
13 DPW pick-up truck	39,000
14 Coventry Academy outfitting	35,000
15 Taser replacements	10,000
16 Lake management	12,000
TOTAL	\$ 932,000

LOCIP

1	Patriots Park improvements	\$10,000
2	Laidlaw Park improvements	\$15,000
3	Town Hall renovations	\$20,000
4	Large drainage projects	\$40,000
5	Guardrail	\$15,000
	Total	\$100,000

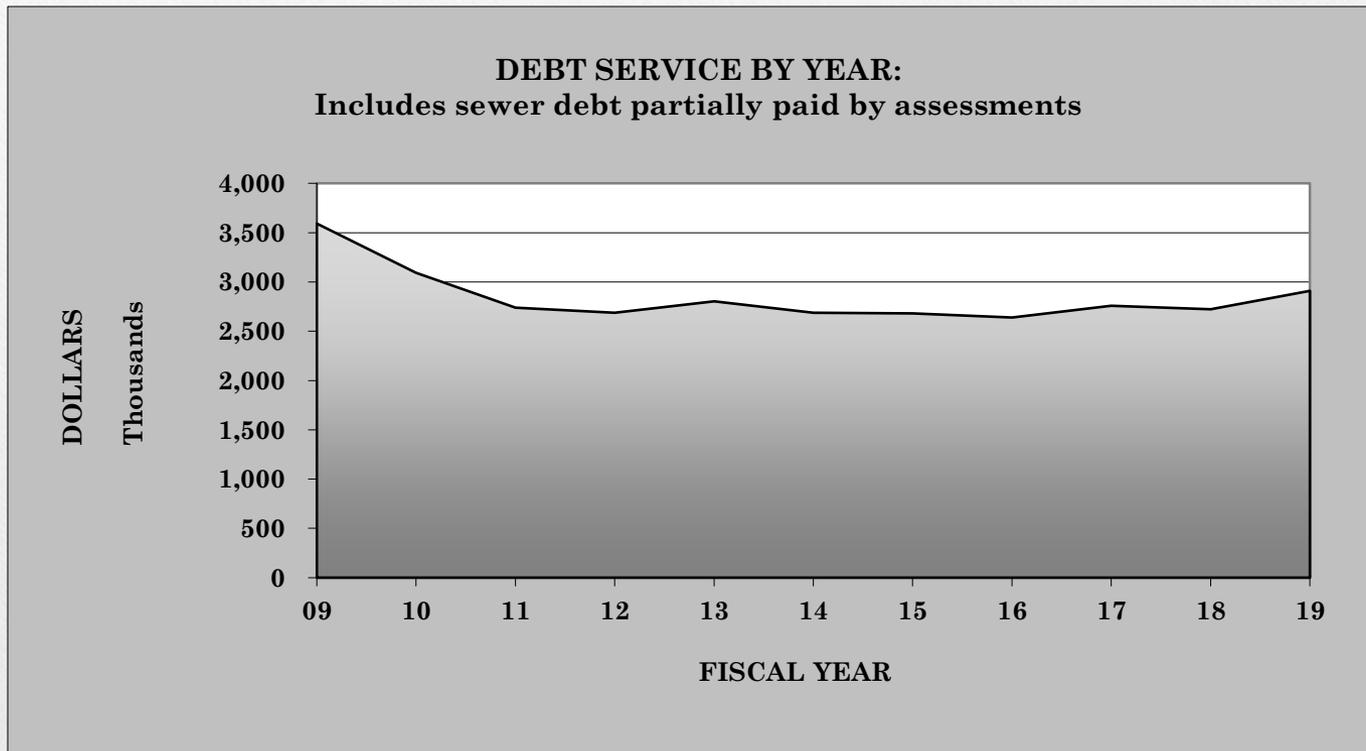
Other Funds

1.	Patriots Park improvements	Recreation fund	\$5,000
2.	Tower equipment	Radio Tower fund	\$10,000
3.	Mill Brook Place vestibule	Local LoCIP	\$10,000
4.	Kitchen Equipment	Cafeteria fund	\$27,000
5.	Transfer Station relocation	COVRRRA	\$250,000
6.	Medical/duty crew Fire vehicle	EMS fund	\$35,000
	Total		\$337,000

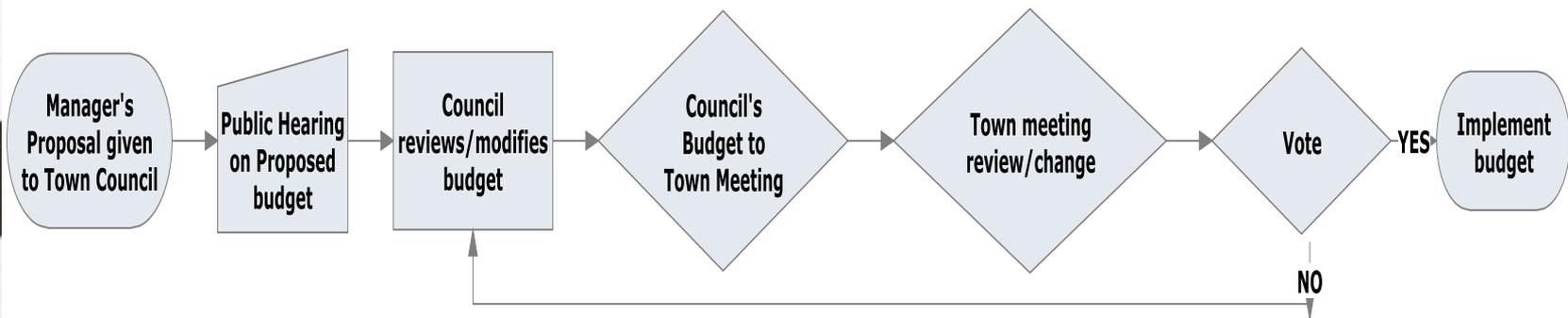
Debt Service Highlights

\$184,660 increase

- One new lease purchases proposed, 2 paid off
- First full payment for Road Bond: \$170,000



What's Next?



Budget Process



Budget Vote!

- Annual Town Meeting

Saturday, April 28th

10:00 AM CHS Veterans Auditorium

- **Vote: Tuesday May 8th**

6:00 AM to 8:00 PM

District 1: CVFA Firehouse

District 2: NCVFD Firehouse

- **Absentee Ballots will be available**

