

# Expenditures

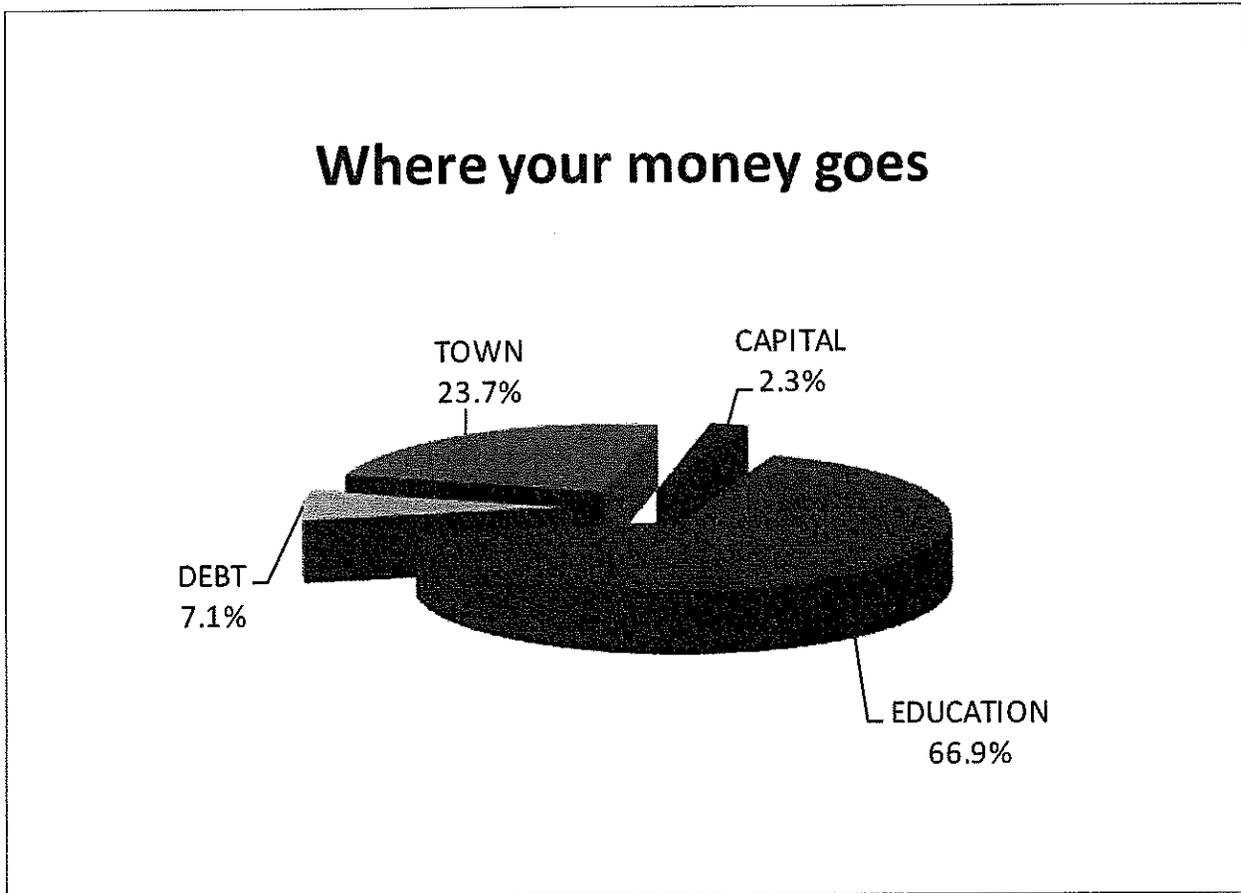
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# EXPENDITURES

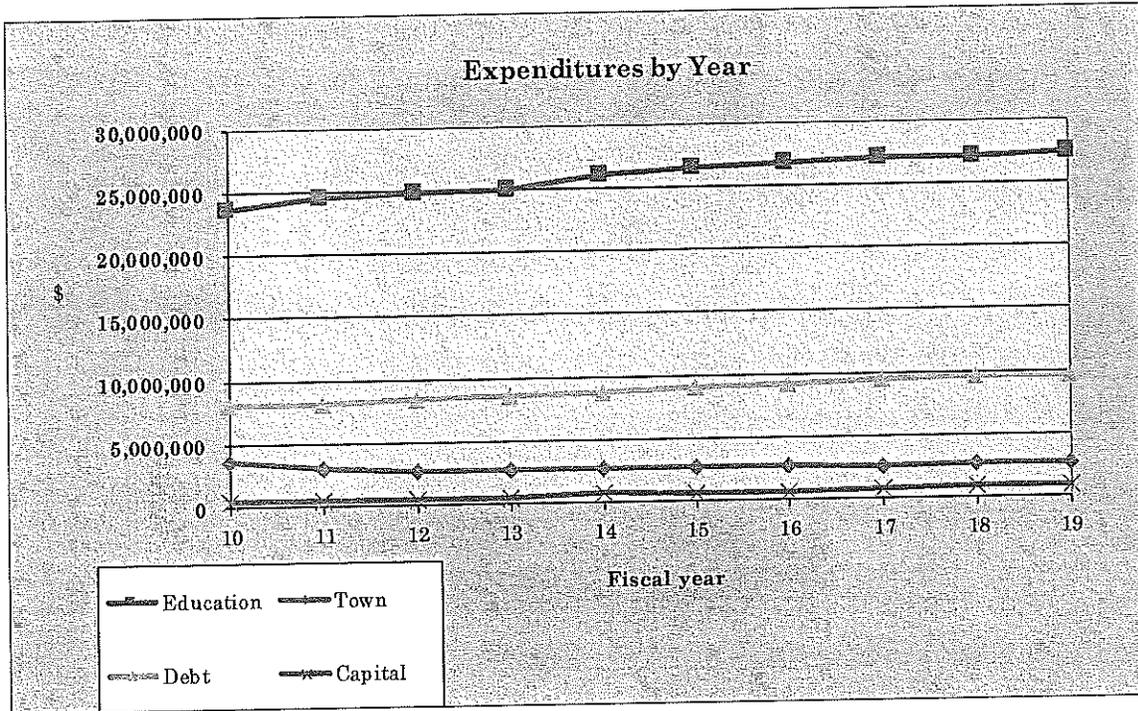
The expenditure part of the budget is broken down into the categories of General Government, Board of Education, Debt Service, and Capital Expenditures which includes the Reserve for Capital & Nonrecurring Expenditures (CNREF). The requested expenditures for the FY year 18/19 total \$40,837,730, an increase of \$523,755, or 1.30 % over the adopted FY 17/18 budget.

Budget Area	Adopted Budget FY 17-18	Requested Budget FY 18-19	\$ Change	% Change
General Government	\$9,612,418	\$9,684,650	\$72,232	0.75%
Board of Education	\$27,044,684	\$27,312,347	\$267,663	0.99%
Debt Service	\$2,724,073	\$2,908,733	\$184,660	6.78%
Capital	\$932,800	\$932,000	- \$800	- 0.09%
<b>Total</b>	<b>\$40,313,975</b>	<b>\$40,837,730</b>	<b>\$523,755</b>	<b>1.30%</b>

The following chart shows a breakout of the various budget areas by percentage which, when combined, create the annual budget.

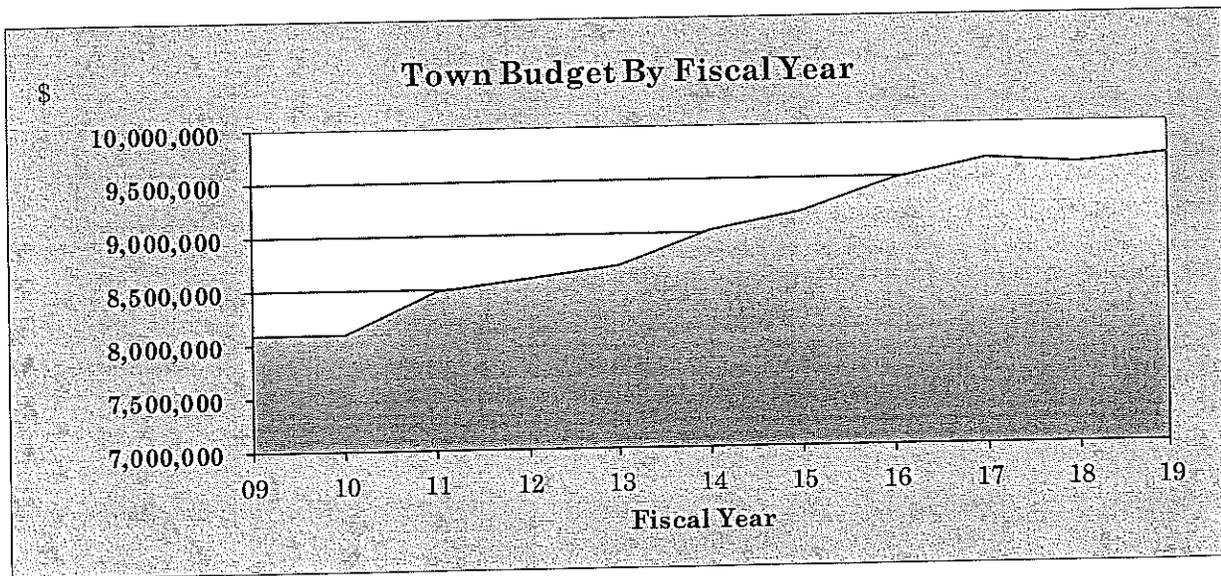


The next illustration shows historical trends for the same categories.



### General Government

The Town operating budget recommended for FY 18/19 is \$9,684,650, which represents a \$72,232 or a 0.75% increase compared to the current adopted budget. The Town budget makes up 23.7% of the total operating budget. Budget requests of Town agencies totaled \$9,669,731 and was increased \$14,919 by the Town Manager. Without the Manager's changes, the increase over the budget would have been a 0.59% increase.



The following table presents a summary of the operating budget by function.

	<u>FY17/18</u>	<u>FY18/19</u>	<u>Inc/(Dec)</u>	<u>%</u>
General Administration	\$ 1,611,591	\$ 1,636,579	\$ 24,988	1.55%
Public Safety	2,512,616	2,512,344	(272)	-0.01%
Public Works	2,357,942	2,422,730	64,788	2.75%
Human Services	295,285	293,883	(1,402)	-0.47%
Civic and Cultural	572,634	571,214	(1,420)	-0.25%
Sundry	2,262,350	2,247,900	(14,450)	-0.64%
Total	<u>\$ 9,612,418</u>	<u>\$ 9,684,650</u>	<u>\$ 72,232</u>	0.75%

Within each function the Town operating budget is composed of five major expenditure objects: Personnel Services, Contractual Services, Supplies, Capital Expenditures and Utilities. A table comparing FY 17/18 and FY18/19 is provided below. A detailed analysis of the five expenditure objects follows.

	<u>FY17/18</u>	<u>FY17/18</u>	<u>Total</u>	<u>\$ Change</u>	<u>% Change</u>
Personnel	\$ 6,874,098	\$ 6,986,248	72.1%	\$ 112,150	1.6%
Contractual	1,566,557	1,521,271	15.7%	(45,286)	-2.9%
Supplies	887,611	883,415	9.1%	(4,196)	-0.5%
Capital	30,500	25,400	0.3%	(5,100)	-16.7%
Utilities	253,652	268,316	2.8%	14,664	5.8%
Total	<u>\$ 9,612,418</u>	<u>\$ 9,684,650</u>		<u>\$ 72,232</u>	0.8%

### Personnel Services

The recommended expenditures for personnel services have increased by \$112,150 or 1.6%. Personnel services include wages, overtime, pension, health insurance, and Social Security. No new full time or part time positions are requested. All four labor unions have approved contracts. Nonunion employees are receiving comparable wage increases and increased medical premium sharing. Due to plan design changes, premium sharing increases and claims management, health insurance rates are projected to have a zero increase. We added additional funds for overtime (\$6,000) for snow removal based on additional expected hours and wages.

Pension expenses have increased by \$8,650 as recommended by the actuary. We continue to contribute the amount based on the annual actuarial review. Our unfunded pension liability is solid and is 85.5% funded.

## Contractual Services

Contractual services decreased by \$45,286 or minus 2.9%. A list of major changes in this category includes:

Building Maintenance/Equipment Repair	\$-5,110
Software Licenses	\$2,300
Bank Reconciliation services	-2,000
Workers' Comp/liability Insurance	\$-6,400
Attorney Fees	-\$5,000
Fire Fighting Training	\$7,000
Tax bill postage and printing of informatory bill	-\$2,000
Tree removal	10,000
Legal advertising	-7,650

## Supplies

The supply area of the budget decreased by \$4,196 or -.5%. Most adjustments were minor and reflect current costs. Transfers to other operations are included in this section of the budget. Major changes include:

Office supplies	-3,425
Gasoline and Diesel	\$-400
Treated salt	\$15,000
Claims & Losses/contingency	-\$10,000

## Capital Expenditures

Capital Expenditures within the General Government budget decreased \$5,100.

## Utilities

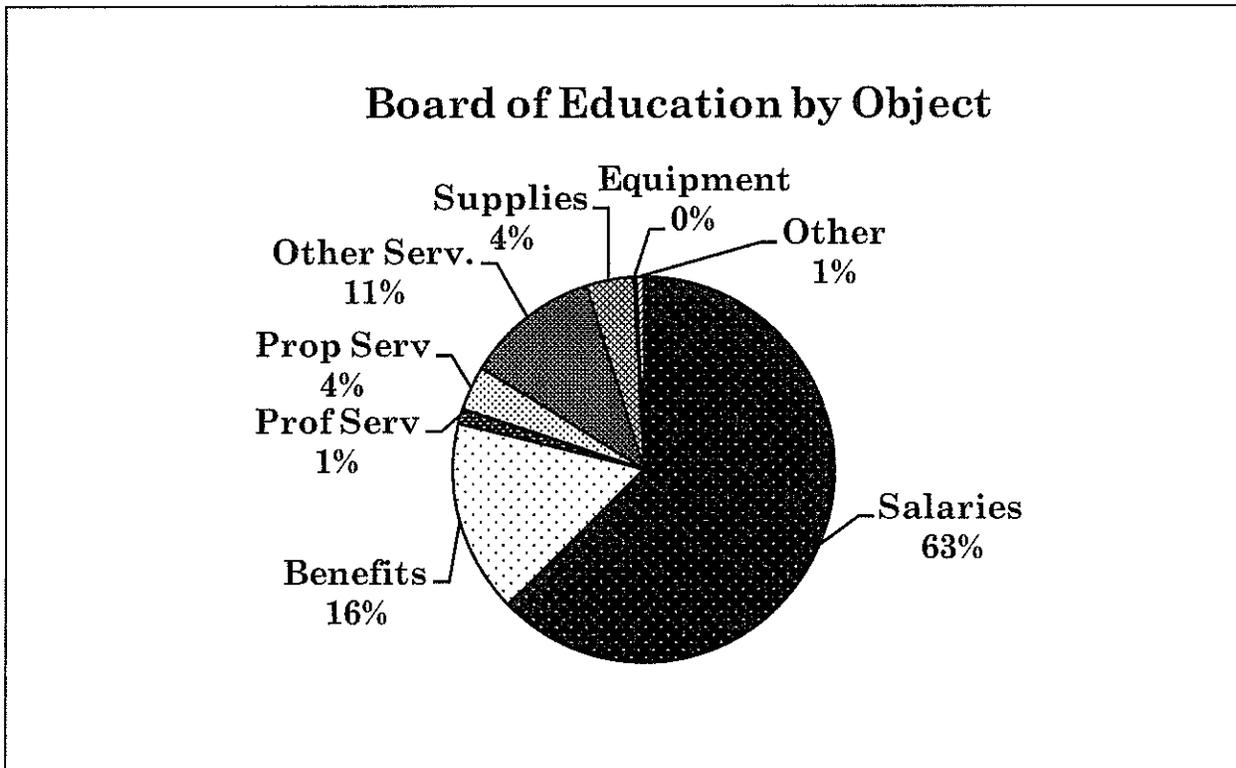
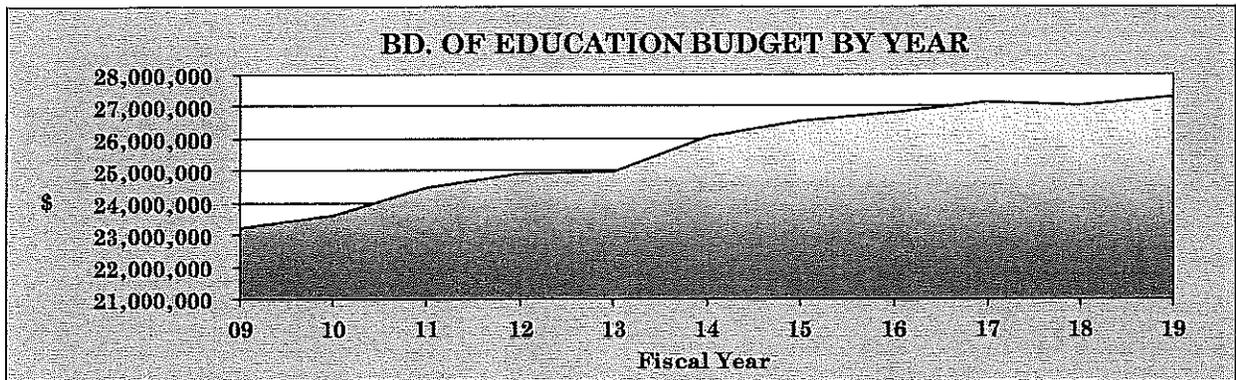
It is difficult to predict utility expenses due to the change of four buildings to natural gas and the impact of solar on electricity. Utilities have increased \$14,664. We re-bid electric rates and locked in a multi-year rate at 7.3 cents per kWh for power. We have changed all street lights to LED with a significant savings but are picking up new lighting costs for Main Street lighting. We also have budgeted new expenses for the Tracy-Shoddy Mill and a storage building we acquired from CTDOT on Babcock Hill Road.

Town of Coventry  
Town Manager Recommended  
Summary by Department

	Budget Fiscal Year: 2019 to 2019					Dept Head	Town Manager	Mgr/Bud Inc/Dec	%
	2017 Actual	2018 Base Budget	2018 Budget	2018 Actual YTD	2018 Est. Actual				
1101 TOWN COUNCIL	35,525	34,300	34,300	27,475	34,300	34,240	34,240		-72.62
1201 TOWN MANAGER	211,620	214,073	214,073	131,354	214,073	220,962	220,962	6,889	-233.40
1300 FINANCE ADMINISTRATION	110,470	119,940	119,940	81,884	119,940	123,520	123,520	3,580	-78.58
1301 ACCOUNTING	108,313	115,632	115,632	69,914	115,632	121,875	121,875	6,243	-201.60
1302 COLLECTOR OF REVENUE	125,000	115,578	115,578	63,703	115,578	118,036	116,736	1,158	-150.80
1303 ASSESSOR	139,500	141,562	141,562	85,965	141,562	150,155	146,407	4,845	-103.80
1304 ASSESSMENT APPEALS	238	750	750	170	750	1,500	750	-	0.00
1305 TREASURER	24,042	23,802	23,802	13,033	23,802	22,660	22,660	(1,142)	-195.50
1306 INFORMATION TECHNOLOGY	145,858	176,980	176,980	154,223	176,980	176,800	176,800	(180)	-258.10
1401 PLANNING	139,666	143,545	133,895	76,500	143,545	144,153	144,103	558	-657.90
1402 ZONING BOARD/APPEALS	25,524	23,629	23,629	8,763	23,629	19,170	21,720	(1,909)	-123.20
1403 CONSERVATION	1,012	2,135	2,135	-	2,135	2,135	1,635	(500)	-71.43
1404 ECONOMIC DEVELOPMENT	21,538	13,445	13,445	7,262	13,445	19,166	19,315	5,870	-321.40
1406 INLAND WETLANDS	45,958	48,364	48,364	23,431	48,364	44,218	46,798	(1,566)	-533.30
1407 F&Z COMMISSION	5,330	4,600	4,600	183	4,600	(1,525)	1,375	(3,225)	-240.00
1501 LEGAL COUNSEL	77,848	90,000	90,000	55,534	90,000	85,000	85,000	(5,000)	-5.56
1502 PROBATE COURT	7,295	7,680	7,680	7,680	7,680	7,680	7,910	230	2.99
1601 RECORDING/LICENSING	150,034	154,486	154,486	89,857	154,486	162,472	161,972	7,486	21.94
1701 ELECTIONS	47,749	56,761	56,761	39,326	56,761	56,761	56,761	-	0.00
1801 TOWN OFFICE BLDG.	76,300	77,019	77,019	69,004	77,019	77,930	82,930	5,911	47.39
1802 CENTRAL SERS./SUPPLY	44,467	47,310	47,310	15,782	47,310	43,060	43,110	(4,200)	-265.10
2101 POLICE ADMINISTRATION	183,949	195,491	195,799	113,714	195,799	202,069	192,569	(2,922)	-29.38
2102 POLICE OPERATIONS	1,231,170	1,320,255	1,319,947	785,905	1,319,947	1,310,641	1,330,141	9,866	-32.01
2103 POLICE SUPPORTIVE SERVICES	336,883	329,167	329,167	183,769	329,167	335,539	331,639	2,472	-54.44
2104 POLICE MARINE PATROL	6,807	8,400	8,400	3,508	8,400	-	7,000	(1,400)	-30.35
2105 POLICE STATION	60,366	59,560	59,560	45,918	59,560	59,560	60,805	1,245	26.33
2201 FIRE MARSHAL	22,737	19,685	19,685	11,846	19,685	18,450	18,750	(935)	-202.20
2202 COVENTRY VOL FIRE ASSN	42,434	41,162	41,162	23,802	41,162	39,010	37,010	(4,152)	-126.00
2203 NORTH COV. VOL. FIRE DEPT	31,189	25,852	25,852	29,106	25,852	29,500	29,500	3,648	15.55
2206 NO. COV. SUB-STATION	3,008	7,550	7,550	2,431	7,550	7,125	6,125	(1,425)	-42.14
2207 JOINT FIRE BUDGET	428,340	391,250	391,250	292,375	391,250	384,275	385,575	(5,675)	-182.80
2208 CVFA SOUTH ST. SUBSTATION	7,800	15,115	15,115	11,433	15,115	12,695	12,695	(2,420)	21.08
2301 EMERGENCY MANAGEMENT	25,930	27,735	27,735	16,702	27,735	27,250	27,750	15	-58.33
2401 ANIMAL CONTROL	70,512	71,394	71,394	38,567	71,394	73,260	72,785	1,391	-276.90
3100 ROADS & DRAINAGE	561,766	586,443	586,443	368,364	586,443	600,745	600,945	14,502	-29.10
3101 PUBLIC WORKS BUILDING	75,596	57,437	57,437	43,398	57,437	57,604	57,604	167	1.71
3102 SNOW REMOVAL	351,578	293,000	293,000	298,907	293,000	293,000	314,100	21,100	38.99
3103 FACILITY MAINTENANCE	310,139	323,134	323,134	199,744	323,134	332,050	331,825	8,691	63.67
3104 PUBLIC WORKS ADMINISTRATION	235,303	241,508	241,508	154,178	241,508	250,911	237,745	(3,768)	264.95
3105 FLEET MAINTENANCE	452,444	457,983	457,983	275,773	457,983	462,400	461,500	3,517	-6.48
3107 MATCHING FUNDS	2,000	2,000	2,000	2,000	2,000	1,500	2,000	-	0.00
3108 STREET LIGHTS	37,419	41,050	41,050	35,000	41,050	44,550	46,000	4,950	12.06
3109 CEMETERY COMM.	21,297	25,651	25,651	8,114	25,651	23,701	24,038	(1,613)	-191.50
3110 TREE WARDEN	29,000	33,450	33,450	27,200	33,450	43,450	43,450	10,000	30.49
3111 FACILITIES - OTHER	-	5,620	5,620	1,618	5,620	5,650	6,250	630	50.00
3201 ENGINEERING	72,789	80,371	80,371	40,018	80,371	88,670	81,920	1,649	-13.53
3301 BLDG. INSPECTION	137,710	144,390	144,390	84,950	144,390	149,288	149,288	4,898	-91.70
3302 BUILDING CODE BD. OF APPEALS	45	45	45	45	45	45	45	-	0.00
3501 HEALTH DEPT.	64,720	65,860	65,860	65,859	65,860	66,020	66,020	160	0.24
4102 VISITING NURSE & COMM. CARE	2,644	2,500	2,500	2,500	2,500	640	1,500	(1,000)	-40.00
4200 HUMAN SERVICES/GA	188,895	191,445	191,445	113,727	191,445	193,300	179,301	(12,144)	75.90
4205 ELDERLY SERVICES	84,692	101,340	93,990	59,319	101,340	101,297	113,082	11,742	-153.90
5101 BOOTH DIMOCK/PORTER LIBRARY	449,623	468,375	468,375	232,914	468,375	468,234	468,234	(141)	26.00
5201 PARKS & REC SUPV/OPERATIONS	100,419	101,084	101,084	75,233	101,084	106,259	99,805	(1,279)	3.62
5301 MEMORIAL DAY	3,536	3,175	3,175	1,000	3,175	3,175	3,175	-	0.00
8101 MUNICIPAL INSURANCE	365,126	398,400	398,400	374,350	398,400	392,000	392,000	(6,400)	-40.02
8102 PENSION/SOCIAL SECURITY	911,621	886,650	886,650	662,244	886,650	895,300	895,300	8,650	19.36
8103 HEALTH INSURANCE	936,988	917,300	917,300	535,204	917,300	910,600	910,600	(6,700)	-18.70
8301 CONTINGENCY	-	20,000	20,000	45	20,000	15,000	15,000	(5,000)	-25.00
8303 CLAIMS AND LOSSES	36,035	40,000	40,000	1,035	40,000	35,000	35,000	(5,000)	-12.50
	<b>9,426,797</b>	<b>9,612,418</b>	<b>9,595,418</b>	<b>6,242,808</b>	<b>9,612,418</b>	<b>9,669,731</b>	<b>9,684,650</b>	<b>72,232</b>	<b>0.75</b>

## Board of Education

The Coventry Public Schools prepares an independent budget utilizing the same process the Town agencies go through. The Superintendent of Schools gathers and prepares a budget, which is reviewed and modified as necessary by the Board of Education and then forwarded to the Town Council for review and modification. The Town Council, under Connecticut law, has the authority only to reduce the bottom line of the Board's budget, not specific programs. The Board of Education submitted a budget request of \$27,312,347, an increase of \$267,663 or .99%, above their adopted FY 18 budget. Four capital projects totaling \$242,000 for Education are also included in the Capital Budget of which \$215,000 is proposed from General fund taxation. Please see the separate Board of Education budget for details.

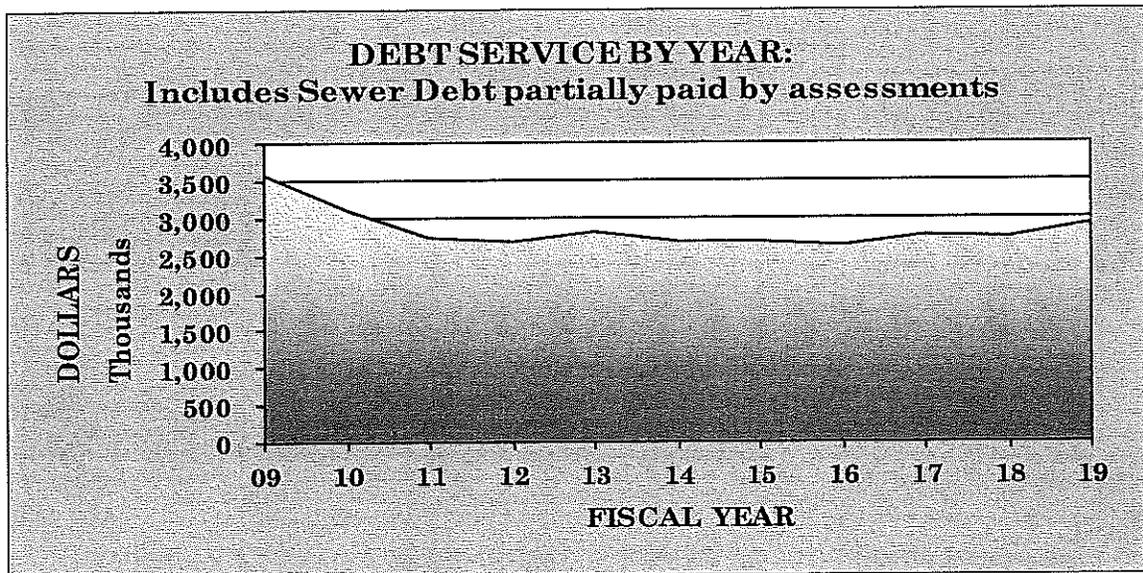


2018 - 2019 OBJECT COMPARISON BUDGET - CHARTER FORMAT

DESCRIPTION	2016-2017 ACTUAL	2017-2018 BUDGET	2017-2018 ACTUAL	2017-2018 ESTIMATED	2018-2019 PROPOSED	From FY18 Budget		
						\$ CHANGE	% CHANGE	
<b>SALARIES</b>								
111 CERTIFIED SALARIES	\$ 12,827,700	\$ 12,801,716	\$ 4,787,115	\$ 12,813,342	\$ 13,294,920	\$ 493,204	3.85%	
112 NON-CERTIFIED SALARIES	\$ 3,318,721	\$ 3,863,045	\$ 1,380,706	\$ 3,278,113	\$ 3,297,145	\$ (65,900)	-1.96%	
113 EXTRA CURRICULAR SALARIES	\$ 46,518	\$ 50,502	\$ 14,521	\$ 50,502	\$ 44,565	\$ (5,937)	-11.76%	
114 ATHLETIC SALARIES	\$ 168,510	\$ 217,142	\$ 68,633	\$ 217,142	\$ 217,099	\$ (43)	-0.02%	
120 CERTIFIED TEMPORARY SALARIES	\$ 295,939	\$ 221,000	\$ 91,711	\$ 221,000	\$ 221,000	\$ -	0.00%	
121 NON-CERTIFIED TEMP. SALARIES	\$ 54,051	\$ 46,900	\$ 9,632	\$ 46,900	\$ 46,900	\$ -	0.00%	
<b>TOTAL FOR SALARIES</b>	<b>\$ 16,711,439</b>	<b>\$ 16,700,305</b>	<b>\$ 6,352,318</b>	<b>\$ 16,626,999</b>	<b>\$ 17,121,629</b>	<b>\$ 421,324</b>	<b>2.52%</b>	
<b>BENEFITS</b>								
210 HEALTH INSURANCE	\$ 3,575,453	\$ 3,388,848	\$ 1,747,176	\$ 3,362,474	\$ 3,372,500	\$ (15,848)	-0.47%	
220 SOCIAL SECURITY	\$ 261,535	\$ 253,034	\$ 106,123	\$ 253,094	\$ 269,381	\$ 16,347	6.46%	
221 MEDICARE	\$ 235,009	\$ 233,937	\$ 89,490	\$ 233,937	\$ 239,208	\$ 5,271	2.25%	
230 PENSION	\$ 268,932	\$ 275,464	\$ 242,262	\$ 275,776	\$ 330,080	\$ 54,616	19.83%	
250 UNEMPLOYMENT COMPENSATION	\$ 50,000	\$ 77,622	\$ 33,573	\$ 77,622	\$ 45,000	\$ (32,622)	-42.03%	
251 TUITION REIMBURSEMENT	\$ 17,250	\$ 20,250	\$ 5,250	\$ 20,250	\$ 15,000	\$ (5,250)	-25.93%	
260 WORKERS COMPENSATION	\$ 170,251	\$ 156,848	\$ 110,996	\$ 156,848	\$ 137,227	\$ (19,621)	-12.51%	
<b>TOTAL FOR BENEFITS</b>	<b>\$ 4,578,430</b>	<b>\$ 4,405,593</b>	<b>\$ 2,334,870</b>	<b>\$ 4,379,941</b>	<b>\$ 4,408,396</b>	<b>\$ 2,893</b>	<b>0.07%</b>	
<b>PROFESSIONAL SERVICES</b>								
330 LEGAL & AUDIT	\$ 109,136	\$ 104,640	\$ 47,589	\$ 104,640	\$ 116,640	\$ 12,000	11.47%	
332 PUPIL SERVICES	\$ 159,426	\$ 182,307	\$ 66,042	\$ 182,307	\$ 182,087	\$ (220)	-0.12%	
333 INSTRUCTIONAL IMPROVEMENT	\$ 32,972	\$ 38,000	\$ 5,967	\$ 38,000	\$ 49,000	\$ 11,000	28.95%	
<b>TOTAL FOR PROFESSIONAL SERVICES</b>	<b>\$ 301,534</b>	<b>\$ 324,947</b>	<b>\$ 119,598</b>	<b>\$ 324,947</b>	<b>\$ 347,727</b>	<b>\$ 22,780</b>	<b>7.01%</b>	
<b>PROPERTY SERVICES</b>								
410 UTILITIES	\$ 310,559	\$ 317,500	\$ 128,604	\$ 310,851	\$ 325,000	\$ 7,500	2.36%	
411 SEWER SERVICES	\$ 38,500	\$ 41,250	\$ 41,250	\$ 41,250	\$ 42,075	\$ 825	2.00%	
420 DISPOSAL SERVICES	\$ 26,670	\$ 48,825	\$ 12,652	\$ 48,825	\$ 48,825	\$ -	0.00%	
430 CONTRACTED SERVICES	\$ 595,839	\$ 567,717	\$ 400,951	\$ 567,717	\$ 590,945	\$ 23,228	4.09%	
<b>TOTAL FOR PROPERTY SERVICES</b>	<b>\$ 971,568</b>	<b>\$ 975,292</b>	<b>\$ 583,457</b>	<b>\$ 968,643</b>	<b>\$ 1,006,845</b>	<b>\$ 31,553</b>	<b>3.24%</b>	
<b>OTHER SERVICES</b>								
510 STUDENT TRANSPORTATION	\$ 1,743,443	\$ 1,896,842	\$ 586,753	\$ 1,798,436	\$ 1,793,530	\$ (108,312)	-5.45%	
513 ATHLETIC TRIPS	\$ 76,547	\$ 56,900	\$ 27,613	\$ 56,900	\$ 61,900	\$ 5,000	8.79%	
520 PROPERTY & LIABILITY INSURANCE	\$ 179,921	\$ 179,863	\$ 138,520	\$ 179,862	\$ 210,553	\$ 30,690	17.06%	
530 TELEPHONE	\$ 61,279	\$ 71,277	\$ 37,773	\$ 76,089	\$ 74,556	\$ (1,533)	-2.00%	
531 POSTAGE	\$ 18,000	\$ 21,000	\$ 9,820	\$ 21,000	\$ 21,000	\$ -	0.00%	
540 ADVERTISING	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ 6,000	\$ -	0.00%	
550 PRINTING	\$ 12,055	\$ 21,455	\$ 6,020	\$ 21,455	\$ 19,155	\$ (2,300)	-10.72%	
560 EXCESS COST REIMBURSEMENT	\$ 889,951	\$ 943,439	\$ 441,749	\$ 849,024	\$ 866,284	\$ (17,155)	-1.81%	
560 TUITION	\$ (192,877)	\$ (353,826)	\$ -	\$ (278,454)	\$ (290,497)	\$ (12,043)	-4.34%	
561 EXCESS COST REIMBURSEMENT	\$ 923,089	\$ 986,296	\$ 396,856	\$ 711,643	\$ 581,538	\$ (130,105)	-18.43%	
561 TUITION, NON-PUBLIC	\$ (360,345)	\$ (498,908)	\$ -	\$ (296,758)	\$ (282,362)	\$ (14,396)	-4.84%	
561 EXCESS COST REIMBURSEMENT	\$ 22,462	\$ 29,796	\$ 8,128	\$ 29,796	\$ 29,800	\$ 4	0.01%	
580 TRAVEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
<b>TOTAL FOR OTHER SERVICES</b>	<b>\$ 3,366,925</b>	<b>\$ 3,360,134</b>	<b>\$ 1,652,727</b>	<b>\$ 3,174,993</b>	<b>\$ 3,091,457</b>	<b>\$ (268,677)</b>	<b>-8.00%</b>	
<b>SUPPLIES</b>								
611 INSTRUCTIONAL SUPPLIES	\$ 416,495	\$ 452,693	\$ 192,537	\$ 452,693	\$ 480,344	\$ 27,651	6.11%	
612 CUSTODIAL SUPPLIES	\$ 62,197	\$ 72,000	\$ 31,512	\$ 72,000	\$ 72,000	\$ -	0.00%	
613 MAINTENANCE SUPPLIES	\$ 99,805	\$ 91,500	\$ 42,049	\$ 91,500	\$ 91,500	\$ -	0.00%	
620 HEAT ENERGY	\$ 151,739	\$ 151,645	\$ 30,775	\$ 146,497	\$ 167,400	\$ 15,755	10.39%	
626 GASOLINE & DIESEL	\$ 84,088	\$ 88,405	\$ 24,312	\$ 83,197	\$ 106,250	\$ 17,845	20.19%	
640 TEXTBOOKS	\$ 106,685	\$ 59,567	\$ 28,462	\$ 59,567	\$ 54,393	\$ (5,174)	-8.69%	
641 WORKBOOKS	\$ 49,594	\$ 42,782	\$ 11,883	\$ 42,782	\$ 45,578	\$ 2,796	6.54%	
642 LIBRARY BOOKS & PERIODICALS	\$ 27,398	\$ 22,319	\$ 8,386	\$ 22,319	\$ 23,296	\$ 977	4.38%	
690 OTHER SUPPLIES	\$ 65,434	\$ 58,706	\$ 18,260	\$ 58,706	\$ 61,638	\$ 2,932	4.99%	
<b>TOTAL FOR SUPPLIES</b>	<b>\$ 1,063,375</b>	<b>\$ 1,039,617</b>	<b>\$ 388,176</b>	<b>\$ 1,029,261</b>	<b>\$ 1,102,399</b>	<b>\$ 62,782</b>	<b>6.04%</b>	
<b>EQUIPMENT</b>								
739 OTHER EQUIPMENT	\$ 61,400	\$ 62,782	\$ 15,931	\$ 62,782	\$ 55,184	\$ (7,598)	-12.10%	
<b>TOTAL FOR EQUIPMENT</b>	<b>\$ 61,400</b>	<b>\$ 62,782</b>	<b>\$ 15,931</b>	<b>\$ 62,782</b>	<b>\$ 55,184</b>	<b>\$ (7,598)</b>	<b>-12.10%</b>	
<b>OTHER</b>								
810 DUES AND FEES	\$ 111,699	\$ 114,349	\$ 49,117	\$ 114,349	\$ 113,735	\$ (614)	-0.54%	
891 ATHLETIC SUBSIDY	\$ 45,150	\$ 45,150	\$ 26,573	\$ 45,150	\$ 46,900	\$ 1,750	3.88%	
892 ASSEMBLIES & GRADUATION	\$ 19,026	\$ 16,605	\$ 5,057	\$ 16,605	\$ 18,075	\$ 1,470	8.85%	
<b>TOTAL FOR OTHER</b>	<b>\$ 175,875</b>	<b>\$ 176,104</b>	<b>\$ 80,747</b>	<b>\$ 176,104</b>	<b>\$ 178,710</b>	<b>\$ 2,606</b>	<b>1.48%</b>	
<b>TOTAL FOR BUDGET</b>	<b>\$ 27,230,546</b>	<b>\$ 27,044,684</b>	<b>\$ 11,527,824</b>	<b>\$ 26,743,670</b>	<b>\$ 27,312,347</b>	<b>\$ 267,663</b>	<b>0.99%</b>	

## Debt Service

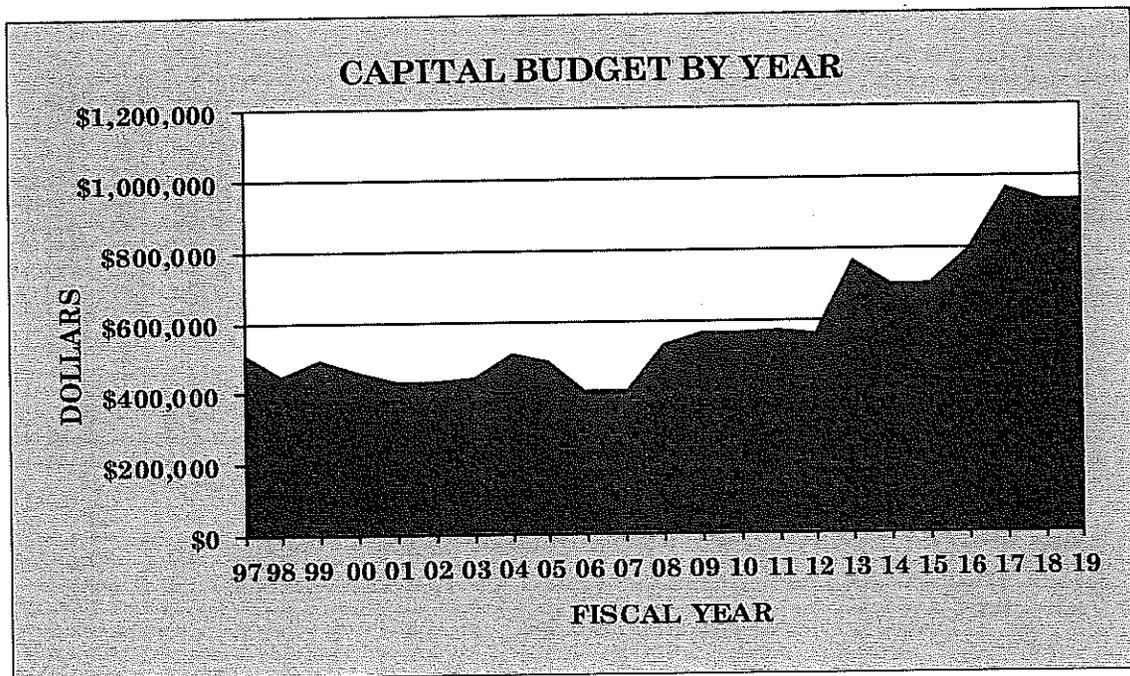
Debt Service as a percentage of the budget is 7.1% of the total budget which is well below the 10% threshold of concern. It is proposed to increase by \$184,660 or 6.78%. The good news is that the Town's long term bonded debt service peaked a couple of years ago and will now continue to decline or allow other needed projects to proceed without a major tax impact. Sewer debt continues to be mostly paid by sewer assessments, but the assessment fund is running out of money and is no longer able to fully pay annual debt service. This is reflected as a declining revenue to the general fund, not an increase in Debt service. The WPCA is not raising sewer use bills but is partially compensating for this shortfall caused in part by lower investments earnings. After several years of a shift the fund will stabilize and not require an increased subsidy. No new long term debt for unapproved projects has been included in the proposed budget. The Town will be considering a proposed addition and renovation to the Booth Dimock Library and also is considering several school, bridge and code projects but neither will impact this year's budget if either, or both, proceed. A Lease purchase is proposed for one large dump truck for 7 years with an annual payment of \$31,200. Two lease purchases were paid off freeing up \$31,255 so there is no increase due to lease purchasing. Lease purchases are detailed in the Capital section of the budget document. The entire debt schedule is included in the Debt portion of the budget.



## Capital Expenditures

The Capital Expenditures Budget request for the general operating budget is \$932,000, a decrease of \$800. The largest items are recurring expenses for summer roads, Town and School computer resources, classroom furniture, replacement Police, Fire and Public works equipment and a contribution into the Open Space and Capital non-recurring expenditure funds. Over the years many projects were deleted or delayed in an effort to hold down the impact of the overall tax increase, creating a backlog of projects. Please refer to the Capital section of the budget for further details and information on other funding sources. It should be noted that the amount of funds required to sustain the current infrastructure is closer to \$1,000,000 per year. It is interesting to note that this budget requests funds for capital projects at the level of capital expenditures in 1995/96 which, if adjusted for inflation, would have been over \$1,000,000. We have made significant progress toward this goal.

Under the Local Capital Improvement Program (LoCIP), the State of Connecticut will reimburse the Town 100% of approved infrastructure improvements. Details of planned projects are contained in the Capital budget. Based upon auditor's advice, LoCIP has been established as a Special Revenue Fund. We receive approximately \$100,000 per year. These items are not part of the referendum and are voted on at the Town Meeting. \$100,000 is proposed for several projects this year.



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