

**Sundry**

8101 MUNICIPAL INSURANCE

PROGRAM DESCRIPTION

This activity includes all of the Town's insurance programs including property and casualty, liability and worker's compensation. The Town belongs to the Connecticut Interlocal Risk Management Association (CIRMA), a non-profit insurance pool offered by the Connecticut Conference of Municipalities, for municipal insurance.

PROGRAM COMMENTARY

The Town is in year two of a three year rate lock guarantee. Workers Compensation is increased by the increase in the base salaries plus 3% due to adjustments to the mod rate for experience. Property and casualty has only been increased by the change in value of our vehicles and buildings.

Town of Coventry  
Council Recommended Budget

Budget Fiscal Year: 2017 to 2017

Account# and Description	2015 Actual	2016 Base Budget	2016 Actual YTD	2016 Est. Actual	Dept Head	Town Manager	Council	Cou/Bud Inc/Dec	%
8101 MUNICIPAL INSURANC									
52050 INSURANCE	115,930	118,000	115,280	118,000	121,000	121,000	121,000	3,000	2.54
52291 WORKER COMP - GA	11,098	23,340	20,688	23,340	24,100	24,100	24,100	760	3.26
52292 WORKER COMP - PS	112,480	128,280	114,745	128,280	133,000	133,000	133,000	4,720	3.68
52293 WORKER COMP - PW	95,752	101,800	91,172	101,800	105,000	105,000	105,000	3,200	3.14
52294 WORKER COMP - HS	2,336	2,810	2,406	2,810	2,900	2,900	2,900	90	3.20
52295 WORKER COMP - CC	9,341	12,545	11,544	12,545	13,010	13,010	13,010	465	3.71
<b>Total 8101 MUNICIPAL IN</b>	<b>346,937</b>	<b>386,775</b>	<b>355,835</b>	<b>386,775</b>	<b>399,010</b>	<b>399,010</b>	<b>399,010</b>	<b>12,235</b>	<b>3.16</b>

8102 PENSION/SOCIAL SECURITY

PROGRAM DESCRIPTION

This activity provides for the social security payment and retirement fund payment for all Town employees. The current rate of contribution for social security is 7.65%.

PROGRAM COMMENTARY

All employees contribute toward the cost of pension. The Town funds its pension at a level which could pay off its liability over fifteen years. Losses and gains are averaged over a 4 year period to smooth the volatility of the market. Funds are also included for employee Deferred Compensation Programs.

Town of Coventry  
Council Recommended Budget

Budget Fiscal Year: 2017 to 2017

Account# and Description	2015 Actual	2016 Base Budget	2016 Actual YTD	2016 Est. Actual	Dept Head	Town Manager	Council	Cou/Bud Inc/Dec	%
8102 PENSION/SOCIAL SEC									
51063 FICA - GA	70,311	77,237	54,266	77,237	78,000	78,000	78,000	763	.99
51064 FICA - PS	127,520	142,564	106,041	142,564	143,000	143,000	143,000	436	.31
51065 FICA - PW	110,942	116,250	87,850	116,250	116,250	116,250	116,250	0	.00
51066 FICA - HUMAN SVCS	15,331	16,740	13,035	16,740	17,100	17,100	17,100	360	2.15
51067 FICA - CIVIC/CULTURAL	4,860	5,016	3,830	5,016	5,050	5,050	5,050	34	.68
51071 PENSION - GA	150,432	122,210	115,419	122,210	123,770	123,770	123,770	1,560	1.28
51072 PENSION - PS	217,241	216,963	202,722	216,963	237,500	237,500	237,500	20,537	9.47
51073 PENSION - PW	131,876	144,000	105,325	144,000	165,000	165,000	165,000	21,000	14.58
51074 PENSION - HS	34,441	27,860	27,391	27,860	26,500	26,500	26,500	(1,360)	(4.88)
51075 PENSION - CC	17,342	14,266	13,649	14,266	13,480	13,480	13,480	(786)	(5.51)
<b>Total 8102 PENSION/SOCI</b>	<b>880,296</b>	<b>883,106</b>	<b>729,528</b>	<b>883,106</b>	<b>925,650</b>	<b>925,650</b>	<b>925,650</b>	<b>42,544</b>	<b>4.82</b>

8103 HEALTH INSURANCE

PROGRAM DESCRIPTION

This activity provides for the group insurance costs for the employees of the Town of Coventry. The Town provides CIGNA Health Insurance, Life, Accidental Death & Dismemberment, and Long Term Disability contracts for its employees.

PROGRAM COMMENTARY

Health insurance accounts for approximately 11% of the FY 2016-17 Town Budget. The Town is part of the first health insurance pool in Connecticut. As a member of the pool, the plan can be self-funded and avoids the State taxes imposed on fully-funded plans. In addition, the Town will see increased savings from group purchasing of professional services.

	<u>FY 11/12</u>	<u>FY 12/13</u>	<u>FY 13/14</u>	<u>FY 14/15</u>	<u>FY 15/16</u>
Total Cost	\$987,790	\$889,498	\$1,035,364	\$1,084,862	\$1,100,705
% of Budget	11.4%	10.2%	11.4%	11.8%	11.6%

Town of Coventry  
Council Recommended Budget

Budget Fiscal Year: 2017 to 2017

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8103 HEALTH INSURANCE									
51711 HEALTH INS GENERAL ADMIN	219,920	239,855	155,832	239,855	247,760	247,760	247,760	7,905	3.30
51712 HEALTH INS PUBLIC SAFETY	419,565	417,230	231,786	417,230	359,540	359,540	359,540	(57,690)	(13.83)
51713 HEALTH INS PUBLIC WORKS	346,644	393,015	272,867	393,015	410,646	410,646	410,646	17,631	4.49
51714 HEALTH INS HUMAN SERVICES	25,095	34,880	18,821	34,880	27,100	27,100	27,100	(7,780)	(22.31)
51715 HEALTH INS CIVIC & CULTURAL	8,198	9,225	6,549	9,225	8,650	8,650	8,650	(575)	(6.23)
51720 LIFE INSURANCE	6,080	6,500	6,328	6,500	6,500	6,500	6,500	0	.00
<b>Total 8103 HEALTH INSUR</b>	<b>1,025,502</b>	<b>1,100,705</b>	<b>692,183</b>	<b>1,100,705</b>	<b>1,060,196</b>	<b>1,060,196</b>	<b>1,060,196</b>	<b>(40,509)</b>	<b>(3.68)</b>

8301 CONTINGENCY

PROGRAM DESCRIPTION

The purpose of this account is to provide for unforeseen expenses which may occur during the year.

PROGRAM COMMENTARY

Contingency has been held to the bare amount necessary for unforeseen events.

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8301 CONTINGENCY									
53230 TRANSFERS	0	10,000	465	10,000	10,000	10,000	10,000	0	.00
Total 8301 CONTINGENCY	0	10,000	465	10,000	10,000	10,000	10,000	0	.00

8303 CLAIMS AND LOSSES

PROGRAM DESCRIPTION

This fund provides money for the payment of unemployment claims, and claims for damage not covered by insurance including payment of deductibility. Also included are claims for State Heart and Hypertension benefits for the Police Officers and payments for accrued but unexpended leave benefits for retirees. Costs for eviction, personnel settlements and damages are paid from this account.

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8303 CLAIMS AND LOSSES									
53230 TRANSFERS unemployment, deductibles, severance pay, small claims	44,865	40,000	43,859	40,000	40,000	40,000	40,000	0	.00
<b>Total 8303 CLAIMS AND L</b>	<b>44,865</b>	<b>40,000</b>	<b>43,859</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>40,000</b>	<b>0</b>	<b>.00</b>

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