

Coventry Board of Education  
Food Services Profit and Loss Statement  
FY2025-2026

	<u>JULY-SEPT</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY &amp; JUNE</u>	<u>TOTAL</u>
<b>EARNED REVENUE</b>										
Reimbursement-Federal earned	38,776.42	36,290.31	29,125.26	28,951.61	29,934.08	0.00	0.00	0.00	0.00	163,077.68
State Earned	2,219.10	2,108.85	1,681.50	1,711.95	1,729.80	0.00	0.00	0.00	0.00	9,451.20
Food Sales Meals	56,157.74	38,405.40	30,697.44	22,924.30	25,279.30	0.00	0.00	0.00	0.00	173,464.18
Food Sales - A- la- carte	12,474.56	11,853.65	8,715.60	16,190.20	15,449.30	0.00	0.00	0.00	0.00	64,683.31
Vending received	7.45	424.90	32.87	210.00	94.00	0.00	0.00	0.00	0.00	769.22
Catering (earned)	3,994.69	1,099.59	0.00	467.47	1,351.47	0.00	0.00	0.00	0.00	6,913.22
Other (actual)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rebates Received	0.00	268.80	13.83	86.73	14.95	0.00	0.00	0.00	0.00	384.31
Interest Earned	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUE</b>	<b>113,629.96</b>	<b>90,451.50</b>	<b>70,266.50</b>	<b>70,542.26</b>	<b>73,852.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>418,743.12</b>
<b>EXPENSES</b>										
Payroll Expenses Coventry	42,022.46	33,554.54	26,618.54	30,069.26	24,674.93	0.00	0.00	0.00	0.00	156,939.73
Office Payroll Coventry	24,811.93	9,129.65	7,225.45	8,480.66	7,331.54	0.00	0.00	0.00	0.00	56,979.23
<b>TOTAL WAGES</b>	<b>66,834.39</b>	<b>42,684.19</b>	<b>33,843.99</b>	<b>38,549.92</b>	<b>32,006.47</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>213,918.96</b>
Social Security	3,847.96	3,947.03	2,597.22	3,223.78	2,354.30	0.00	0.00	0.00	0.00	15,970.29
Pension		0.00							0.00	0.00
Total Wages inc. SS, Pension	70,682.35	46,631.22	36,441.21	41,773.70	34,360.77	0.00	0.00	0.00	0.00	229,889.25
Insurance (monthly)	19,764.12	6,588.04	6,588.04	6,588.04	6,588.04	0.00	0.00	0.00	0.00	46,116.28
<b>Total Cost of Labor</b>	<b>90,446.47</b>	<b>53,219.26</b>	<b>43,029.25</b>	<b>48,361.74</b>	<b>40,948.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>276,005.53</b>
Fixed Equipment	7,909.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,909.20
Paper & Cleaning Supplies										
Opening Inventory	8,625.23	7,441.37	6,965.26	7,231.38	7,354.56	0.00	0.00	0.00	0.00	37,617.80
Purchases P/S	2,030.78	1,234.08	1,040.16	1,149.83	1,749.48	0.00	0.00	0.00	0.00	7,204.33
Total Available	10,656.01	8,675.45	8,005.42	8,381.21	9,104.04	0.00	0.00	0.00	0.00	44,822.13
Closing Inventory	7,441.37	6,965.26	7,231.38	7,354.56	8,231.04	0.00	0.00	0.00	0.00	37,223.62
Total Cost of P/S	3,214.64	1,710.19	774.04	1,026.65	873.00	0.00	0.00	0.00	0.00	7,598.52
Opening Food Inventory	19,557.66	30,294.60	28,214.94	28,595.52	26,821.58	0.00	0.00	0.00	0.00	133,484.30
Govt Food Cost Processors	114.80	0.00	0.00	1,517.40	1,517.40	0.00	0.00	0.00	0.00	3,149.60
Govt Food Cost USDA (unbilled)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Purchased	45,168.05	27,681.64	21,382.37	21,374.87	25,661.12	0.00	0.00	0.00	0.00	141,268.05
Total Available	64,840.51	57,976.24	49,597.31	51,487.79	54,000.10	0.00	0.00	0.00	0.00	277,901.95
Closing Food Inventory	30,294.60	28,214.94	28,595.52	26,821.58	27,246.26	0.00	0.00	0.00	0.00	141,172.90
Total Cost of Food Used	34,545.91	29,761.30	21,001.80	24,666.20	26,753.84	0.00	0.00	0.00	0.00	136,729.05
Govt. Shipping	126.96	174.57	277.27	137.54	63.48	0.00	0.00	0.00	0.00	779.82
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenses (plus utilities)	2,277.90	1,561.06	1,796.20	2,414.31	1,129.98	0.00	0.00	0.00	0.00	9,179.45
Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance	10,238.98	0.00	9,227.85	(2,030.37)	1,339.00	0.00	0.00	0.00	0.00	18,775.46
Training & Dues	6,377.25	0.00	0.00	0.00	2,446.40	0.00	0.00	0.00	0.00	8,823.65
<b>Total Other Expenses</b>	<b>64,690.84</b>	<b>33,207.12</b>	<b>33,077.16</b>	<b>26,214.33</b>	<b>32,605.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>189,795.14</b>
<b>TOTAL EXPENSES</b>	<b>155,137.31</b>	<b>86,426.38</b>	<b>76,106.41</b>	<b>74,576.07</b>	<b>73,554.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>465,800.68</b>
<b>NET PROFIT OR (LOSS)</b>	<b><u>(41,507.35)</u></b>	<b><u>4,025.12</u></b>	<b><u>(5,839.91)</u></b>	<b><u>(4,033.81)</u></b>	<b><u>298.39</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>(47,057.56)</u></b>
Operating Days	24	21	17	17	18	0	0	0	0	97
Sales per Day	4,734.58	4,307.21	4,133.32	4,149.54	4,102.94	#DIV/0!	#DIV/0!	#DIV/0!	0.00	
Expense per day	6,464.05	4,115.54	4,476.85	4,386.83	4,086.36	#DIV/0!	#DIV/0!	#DIV/0!	0.00	