

Coventry Board of Education
Food Services Profit and Loss Statement
FY2024-2025

	<u>JULY-SEPT</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY & JUNE</u>	<u>TOTAL</u>
EARNED REVENUE										
Reimbursement-Federal earned	36,111.57	36,003.76	29,534.41	23,138.38	33,448.24	28,755.37	35,645.00	30,791.13	46,183.18	299,611.04
State Earned	2,899.75	2,845.75	2,318.80	24,984.48	2,690.55	14,536.56	15,518.46	2,319.75	12,612.12	80,726.21
Food Sales Meals	30,340.58	42,340.67	32,487.22	41,642.36	33,975.36	31,040.50	37,266.85	37,103.33	52,555.96	338,752.83
Food Sales - A- la- carte	10,503.95	11,127.75	8,854.58	0.00	9,910.97	8,767.45	10,385.50	8,488.45	13,720.57	81,759.22
Vending received	584.00	824.32	311.40	311.46	252.69	314.05	729.19	65.66	385.85	3,778.62
Catering (earned)	4,465.45	1,812.00	3,697.95	325.40	897.40	373.90	812.30	1,081.95	5,345.96	18,812.31
Other (actual)	441.52	0.00	0.00	0.00	0.00	0.00	2,369.24	640.57	1,162.34	4,613.67
Rebates Received	0.00	127.73	0.00	67.16	0.00	0.00	0.00	0.00	0.00	194.89
Interest Earned	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	85,346.82	95,081.98	77,204.36	90,469.24	81,175.21	83,787.83	102,726.54	80,490.84	131,965.98	828,248.79
EXPENSES										
Payroll Expenses Coventry	37,119.22	30,995.42	25,297.27	24,313.92	30,511.12	25,080.97	29,364.39	27,426.14	43,344.39	273,452.84
Office Payroll Coventry	17,280.34	11,252.97	8,732.47	7,503.40	9,866.09	8,672.32	9,336.05	9,480.41	15,497.56	97,621.61
TOTAL WAGES	54,399.56	42,248.39	34,029.74	31,817.32	40,377.21	33,753.29	38,700.44	36,906.55	58,841.95	371,074.45
Social Security	5,757.52	2,397.56	1,341.63	3,050.68	1,964.06	2,459.10	2,690.08	3,757.49	3,448.88	26,867.00
Pension		0.00							0.00	0.00
Total Wages inc. SS, Pension	60,157.08	44,645.95	35,371.37	34,868.00	42,341.27	36,212.39	41,390.52	40,664.04	62,290.83	397,941.45
Insurance (monthly)	18,277.38	6,092.46	6,092.46	6,092.46	6,092.46	6,092.46	6,092.46	6,092.46	12,184.92	73,109.52
Total Cost of Labor	78,434.46	50,738.41	41,463.83	40,960.46	48,433.73	42,304.85	47,482.98	46,756.50	74,475.75	471,050.97
Fixed Equipment	3,626.89	839.58	0.00	0.00	327.39	0.00	1,318.20	0.00	0.00	6,112.06
Paper & Cleaning Supplies										
Opening Inventory	5,886.18	7,726.97	7,936.58	6,581.41	7,995.31	7,409.95	7,186.08	8,256.23	8,023.78	67,002.49
Purchases P/S	2,048.03	2,159.25	1,286.21	1,114.67	1,277.28	2,314.44	2,290.45	1,316.64	7,832.27	21,639.24
Total Available	7,934.21	9,886.22	9,222.79	7,696.08	9,272.59	9,724.39	9,476.53	9,572.87	15,856.05	88,641.73
Closing Inventory	7,726.97	7,936.58	6,581.41	7,995.31	7,409.95	7,186.08	8,256.23	8,023.78	8,625.23	69,741.54
Total Cost of P/S	207.24	1,949.64	2,641.39	(299.23)	1,862.64	2,538.30	1,220.30	1,549.09	7,230.82	18,900.19
Opening Food Inventory	17,483.27	27,482.48	26,536.56	29,270.44	33,755.18	34,047.69	33,190.19	34,472.76	36,024.02	272,262.59
Govt Food Cost Processors	0.00	128.30	1,721.25	0.00	229.14	1,721.25	192.45	100.84	0.00	4,093.23
Govt Food Cost USDA (unbilled)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Purchased	41,001.67	28,312.79	28,237.86	16,556.10	31,549.46	29,458.56	39,172.07	25,541.91	36,656.14	276,486.56
Total Available	58,484.94	55,923.57	56,495.67	45,826.54	65,533.78	65,227.50	72,554.71	60,115.51	72,680.16	552,842.38
Closing Food Inventory	27,482.48	26,536.56	29,270.44	33,755.18	34,047.69	33,190.19	34,472.76	36,024.02	28,003.80	282,783.12
Total Cost of Food Used	31,002.46	29,387.02	27,225.23	12,071.36	31,486.09	32,037.31	38,081.95	24,091.49	44,676.35	270,059.26
Govt. Shipping	190.44	148.12	132.25	253.92	264.50	89.13	269.79	201.02	925.75	2,474.92
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Expenses (plus utilities)	3,209.16	1,692.60	794.46	1,233.18	590.76	1,062.39	582.95	303.81	1,024.97	10,494.28
Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maintenance	83.86	848.93	575.00	924.75	0.00	412.50	1,285.00	0.00	4,913.75	9,043.79
Training & Dues	1,061.64	0.00	0.00	318.32	52.00	1,420.00	1,077.20	0.00	436.00	4,365.16
Total Other Expenses	39,381.69	34,865.88	31,368.32	14,502.30	34,583.38	37,559.64	43,835.39	26,145.41	59,207.64	321,449.65
TOTAL EXPENSES	117,816.15	85,604.29	72,832.15	55,462.76	83,017.11	79,864.49	91,318.37	72,901.91	133,683.39	792,500.62
NET PROFIT OR (LOSS)	<u>(32,469.33)</u>	<u>9,477.69</u>	<u>4,372.21</u>	<u>35,006.48</u>	<u>(1,841.90)</u>	<u>3,923.34</u>	<u>11,408.17</u>	<u>7,588.93</u>	<u>(1,717.41)</u>	<u>35,748.17</u>
Operating Days	23	21	18	15	20	17	21	17	27.50	180
Sales per Day	3,710.73	4,527.71	4,289.13	6,031.28	4,058.76	4,928.70	4,891.74	4,734.76	4,798.76	
Expense per day	5,122.44	4,088.14	4,032.52	3,697.52	4,134.49	4,697.91	4,348.49	4,288.35	4,861.21	