

VI. DEBT SUMMARY

PRINCIPAL AMOUNT OF INDEBTEDNESS

As of August 14, 2025
(Pro Forma)

<u>Long-Term Debt</u>				Debt	Date of
<u>Date</u>	<u>Purpose</u>	<u>Rate %</u>	<u>Original Issue</u>	<u>Outstanding As of 8/14/2025</u>	<u>Fiscal Year Maturity</u>
<i>General Purpose</i>					
2/9/2010	General Purpose, Refunding Series B....	2.00-4.00%	\$ 1,195,000	\$ -	2026
3/27/2012	General Purpose Bonds.....	2.00-3.38%	1,675,000	595,000	2032
3/24/2015	General Purpose, Refunding.....	2.00-4.00%	2,473,000	930,000	2031
3/12/2016	General Purpose Bonds.....	2.00-4.00%	3,400,000	2,040,000	2036
9/26/2019	General Purpose Bonds.....	2.00-5.00%	4,700,000	3,290,000	2039
6/15/2022	General Purpose Bonds.....	4.00-5.00%	1,075,000	895,000	2042
8/16/2023	General Purpose Bonds.....	4.00-5.00%	4,865,000	4,865,000	2043
	Sub-Total.....		\$19,383,000	\$ 12,615,000	
<i>Schools</i>					
3/24/2015	School Bonds.....	2.00-4.00%	1,802,000	515,000	2031
9/26/2019	School Bonds.....	2.00-5.00%	2,570,000	1,790,000	2039
6/15/2022	School Bonds.....	4.00-5.00%	3,105,000	2,635,000	2042
	Total Long-Term Debt.....		\$ 7,477,000	\$ 4,940,000	
<i>Sewers</i>					
3/31/2009	Sewers, CWF - PLO.....	2.000%	8,456,516	1,035,940	2027
	Total Long-Term Debt.....		\$ 8,456,516	\$ 1,035,940	
	Total.....		\$35,316,516	\$ 18,590,940	

OTHER LONG-TERM DEBT:

Capital Leases Payable as of August 14, 2025:

	2026	\$258,221
	2027	201,615
	Thereafter	467,866
		<u>\$927,702</u>
Less interest		<u>(72,803)</u>
Present value of minimum note payments		<u>\$854,899</u>

COMBINED SCHEDULE OF LONG-TERM DEBT – GENERAL FUND AND SEWER FUND

As of August 14, 2025
(Pro Forma)

Fiscal Year Ending 30-Jun	Existing Indebtedness ^{1,2}		Total Debt Service	Percent Retired
	Principal	Interest		
2026	\$ 1,900,501	\$ 627,665	\$ 2,528,165	10.22%
2027	1,885,439	559,823	2,445,262	20.36%
2028	1,335,000	500,096	1,835,096	27.55%
2029	1,335,000	450,090	1,785,090	34.73%
2030	1,330,000	403,521	1,733,521	41.88%
2031	1,330,000	356,846	1,686,846	49.03%
2032	1,100,000	316,138	1,416,138	54.95%
2033	1,010,000	281,013	1,291,013	60.38%
2034	1,005,000	248,850	1,253,850	65.79%
2035	1,005,000	216,800	1,221,800	71.20%
2036	1,005,000	184,750	1,189,750	76.60%
2037	820,000	152,250	972,250	81.01%
2038	820,000	125,300	945,300	85.42%
2039	820,000	97,900	917,900	89.83%
2040	460,000	70,500	530,500	92.31%
2041	460,000	52,100	512,100	94.78%
2042	460,000	33,700	493,700	97.26%
2043	255,000	15,300	270,300	98.63%
2044	255,000	5,100	260,100	100.00%
Total	\$18,590,940	\$ 4,697,742	\$23,288,681	

¹ Excludes principal payments of \$119,147 and interest payments of \$3.3,300 paid by the Town to date in fiscal year 2025-26.

² Excludes capital lease obligations.

Source: Town Officials.

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Munisat - Official Statement
dated 7/31/25